

# The Siam Industrial Wire Company Ltd.

## Balance Sheet

	31 Mar 2016 THB' 000	31 Mar 2015 THB' 000
<b>Non-current Assets</b>		
Property, plant and equipment	8,78,643	8,61,339
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Investments in associates	-	-
Available-for-sale financial assets	-	-
Finance lease receivables	-	-
Trade and other receivables	-	-
Advance/loans due from related parties	1,56,000	-
Subsidiaries (investment costs)	2,10,000	2,10,000
Deferred tax assets	16,834	17,687
Derivative financial instruments	-	-
Other non-current assets	-	-
	<b>12,61,476</b>	<b>10,89,026</b>
<b>Current Assets</b>		
Inventories	4,04,255	6,11,269
Finance lease receivables	-	-
Trade receivables	5,46,165	7,05,082
Other receivables	71,889	2,98,001
Advance paid to suppliers	-	-
<b>Amounts due from NSH &amp; NSA group:</b>		
Trade	7,469	3,034
Non trade	18,059	13,315
Loans	26,82,489	18,62,093
Advance/loans due from related parties	-	-
Current tax recoverable	-	-
Derivative financial instruments	-	22,261
Cash and cash equivalents	1,61,373	2,31,576
	<b>38,91,698</b>	<b>37,46,629</b>
Assets classified as held for sale		
	<b>51,53,175</b>	<b>48,35,655</b>
<b>Total Assets</b>		
<b>Current Liabilities</b>		
Bank overdrafts / short term loan	-	-
Current portion of long term debts	-	-
Advance/loans due to related parties	-	-
Trade payables	48,865	54,541
Other payables	1,62,288	3,20,260
<b>Amounts due to NSH &amp; NSA group:</b>		
Trade	1,752	42,521
Non trade	3,284	474
Loans	-	-
Retirement benefit obligation	2,840	2,799
Current tax liabilities	21,703	55,413
Obligations under finance leases	240	221
Derivative financial instruments	4,685	-
Debentures	-	-
Provisions	-	-
	<b>2,45,658</b>	<b>4,76,228</b>
<b>Net Current Assets</b>		
<b>Non-current Liabilities</b>		
Long term debts	-	-
Advance/loans due to related parties	-	-
Retirement benefit obligation	41,484	31,535
Deferred tax liabilities	-	-
Obligations under finance leases	411	651
Other non current liabilities	1,700	1,700
Derivative financial instruments	-	-
Debentures	-	-
Provisions	-	-
	<b>43,595</b>	<b>33,887</b>
<b>Total Liabilities</b>		
	<b>2,89,254</b>	<b>5,10,115</b>
<b>Net Assets</b>		
	<b>48,63,921</b>	<b>43,25,540</b>
<b>Equity</b>		
<b>Capital and reserves</b>		
Share capital	4,60,000	4,60,000
Other Reserves	46,000	46,000
Translation reserves	-	-
Retained earnings	43,57,921	38,19,540
Equity attributable to Equity Holders of the company	<b>48,63,921</b>	<b>43,25,540</b>
Non-controlling interests	-	-
<b>Total equity</b>		
	<b>48,63,921</b>	<b>43,25,540</b>

# The Siam Industrial Wire Company Ltd.

## Income Statement

	Apr'15-Mar'16	Apr'14-Mar'15
	THB' 000	THB' 000
Revenue	44,32,726	55,03,663
Cost of sales	(36,97,550)	(45,38,270)
<b>Gross profit</b>	<b>7,35,176</b>	<b>9,65,393</b>
<b>GP %</b>	<b>16.6%</b>	<b>17.5%</b>
Selling and distribution costs	(10,332)	(22,549)
Administrative expenses	(2,01,864)	(1,81,329)
Other operating (expenses) / income - net	50,146	82,943
<b>Operating profit</b>	<b>5,73,125.50</b>	<b>8,44,457</b>
Share of profit of associates		
Finance income	56,987	38,584
Finance costs	(65)	(36)
Other losses / gains - net	-	-
<b>Profit before tax</b>	<b>6,30,047</b>	<b>8,83,005</b>
Income tax expense	(91,666.12)	(1,39,109)
<b>Profit for the year (from continuing operations)</b>	<b>5,38,380.71</b>	<b>7,43,896</b>

The Siam Industrial Wire Company Ltd.

Cash Flow Statement

Particulars	Apr'15-Mar'16	Apr'14-Mar'15
	THB' 000	THB' 000
	Amount	Amount
<b>Cash Flows from Operating Activities</b>		
Profit before taxation	6,30,047	8,83,005
Adjustments for :		
Amortisation of intangible assets	-	-
Depreciation of property, plant and equipment	76,286	58,394
Provision of impairment or diminution	-	-
Finance expenses	65	36
Interest income	(56,987)	(38,584)
Dividend income	-	-
Dividend income from Asso / JV / related party	-	-
Dividend income from Subsidiaries	-	-
Loss (profit) on sale of property, plant and equipment	(11)	(63)
Property, plant and equipment written off	573	108
Provision (write back) for doubtful debts - trade /non trade	67	(1,826)
Provision (write back) for stock obsolescence	(640)	(2,228)
Provision for retirement benefits	12,883	4,968
Net foreign exchange (gains) / losses	(47,349)	(36,495)
Share of results of associated companies	-	-
Share of results of joint ventures	-	-
Loss (profit) on fair value of Interest swap	-	-
Loss (profit) on fair value of foreign exchange forward contract	4,685	(22,261)
Loss (profit) on fair value of - others	-	-
Fair value loss (gain) on investment properties	-	-
Other losses (gains)	-	-
Loss (gain) on disposal of investments	-	-
Bad debts written off	-	-
Others (please specify):		
a)	-	-
b)	-	-
c)	-	-
<b>Operating Profit before working capital changes</b>	<b>6,19,619</b>	<b>8,45,056</b>
Decrease (increase) in inventories	2,07,014	(66,840)
Decrease (increase) in receivables	3,85,029	36,122
Increase (decrease) in payables	(1,26,110)	22,011
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	(47,139)	34,863
Payables: Increase (decrease) in Interco (within NSH group/NSA Group)	-	-
<b>Cash (used in) / generated from operations</b>	<b>10,38,414</b>	<b>8,71,212</b>
Income tax paid (refund)	(1,18,002)	(1,59,102)
Payment of retirement benefits	(2,893)	(2,885)
<b>Net cash (used in) / generated from operating activities</b>	<b>9,17,520</b>	<b>7,09,225</b>
<b>Cash Flows from Investing Activities</b>		
Investment/increase in subsidiaries	0	0
Disposal/decrease in subsidiaries	-	-
Investment/increase in associated companies	-	-
Disposal/decrease in associated companies	-	-
Investment/increase in joint ventures	-	-
Disposal/decrease in joint ventures	-	-
Investment/increase in investments	-	-
Disposal/decrease in investments	-	-
Investment/increase in other intangibles	-	-
Disposal/decrease in other intangibles	-	-
Proceeds from sale of property, plant and equipment	155	-
Purchase of property, plant and equipment	(94,306)	(3,87,490)
Dividend received from investments	-	-
Dividend received from associated companies / JV / Related party	-	-
Dividend received from subsidiaries	-	-
Interest received	53,556	42,143
Winding up of subsidiaries	-	-
Purchase of patents and trademarks	-	-
Expenditure in product developments	-	-
Loan/Advance to related parties (includes Interco, parent, assoc, JV & etc)	(33,85,397)	(57,56,455)
Repayment of loan/Advance from related parties	24,28,625	54,35,750
Others (please specify):		
a)	-	-
b)	-	-
c)	-	-
<b>Net cash (used in) / generated from investing activities</b>	<b>(9,97,367)</b>	<b>(6,66,052)</b>
<b>Cash Flows from Financing Activities</b>		
Increase in amounts due to bankers	-	-
Repayment of bank loans	-	-
Increase (decrease) in other non current liabilities	-	-
Increase (Decrease) in Obligations under finance leases	-	-
Advances to related companies	-	-
Repayment of advances from related companies	-	-
Advance from related companies	-	-
Repayment of advance to related companies	-	-
Loan from related companies (includes Interco, parent, assoc, JV & etc)	-	-
Repayment of loan to related companies	-	-
Interest paid	(65)	(36)
Dividend paid to parent company	-	(2,35,000)
Dividend paid to Non Controlling Interests (NCI, i.e. Minority Interests)	-	-
Proceeds from issuance of ordinary shares	-	2,00,000
Proceeds on issue of non convertible bond loans	-	-
Others (please specify):		
a)	9,709	4,067
b)	-	-
c)	-	-
<b>Net cash (used in) / generated from financing activities</b>	<b>9,644</b>	<b>(30,969)</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents</b>	<b>(70,204)</b>	<b>12,204</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>2,31,576</b>	<b>2,19,372</b>
Effect of foreign exchange rate changes	-	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>1,61,372</b> @	<b>2,31,576</b>

The Siam Industrial Wire Company Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2016

THB '000		211000000	221000000	223502100	222200000	223501400	223502200	223501000	223501500	223601000	224100000	240000000		
		Attributable to equity holders of the company												
PARTICULARS	Notes	Share capital	Share premium account	Restricted reserve	General (Free) reserve	Capital reserve	Other reserve	Amalgamation reserve	Revaluation reserve	Translation reserves	Retained earnings	Total	Non-controlling interests	Total
<b>At beginning of year</b>		4,60,000	-	46,000	-	-	-	-	-	-	38,19,540	43,25,540	-	43,25,540
Opening Balance Adjustment (PI Specify)		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 4		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 5		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated opening balance</b>		4,60,000	-	46,000	-	-	-	-	-	-	38,19,540	43,25,540	-	43,25,540
Additions		-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value gains / (loss) on available-for-sale investment		-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	IS	-	-	-	-	-	-	-	-	-	5,38,381	5,38,381	-	5,38,381
Dividends paid to minority interest of subsidiary	N7	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Payout - intercompany	N7	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfer in/(Out)		-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Advance / capital contribution		-	-	-	-	-	-	-	-	-	-	-	-	-
Net movements (System)		-	-	-	-	-	-	-	-	-	(0)	(0)	-	(0)
Exchange Rate Differences (input)		-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Rate Differences (output)		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Others (Please specify):</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>At end of year</b>		4,60,000	-	46,000	-	-	-	-	-	-	43,57,921	48,63,921	-	48,63,921
<i>Check</i>		-	-	-	-	-	-	-	-	-	-	-	-	-

Additional Information :	
No of Shares :	-
Face Value	-
Value of Share capital ('000)	4,60,000

The Siam Industrial Wire Company Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2015

THB '000		211000000	221000000	223502100	222200000	223501400	223502200	223501000	223501500	223601000	224100000	240000000		
		Attributable to equity holders of the company												
PARTICULARS	Notes	Share capital	Share premium account	Restricted reserve	General (Free) reserve	Capital reserve	Other reserve	Amalgamation reserve	Revaluation reserve	Translation reserves	Retained earnings	Total	Non-controlling interests	Total
<b>At beginning of year</b>		2,60,000	-	26,000	-	-	-	-	-	-	33,33,328	36,19,328	-	36,19,328
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Restated opening balance</b>		2,60,000	-	26,000	-	-	-	-	-	-	33,33,328	36,19,328	-	36,19,328
Additions		2,00,000	-	20,000	-	-	-	-	-	-	(20,000)	2,00,000	-	2,00,000
Fair value gains / (loss) on available-for-sale investment		-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	IS	-	-	-	-	-	-	-	-	-	7,43,896	7,43,896	-	7,43,896
Dividends paid to minority interest of subsidiary	N7	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Payout - intercompany	N7	-	-	-	-	-	-	-	-	-	(2,35,000)	(2,35,000)	-	(2,35,000)
Other Transfer in/(Out)		-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Advance / capital contribution		-	-	-	-	-	-	-	-	-	-	-	-	-
Net movements (System)		-	-	-	-	-	-	-	-	-	(0)	(0)	-	(0)
Exchange Rate Differences		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Others (Please specify):</b>		-	-	-	-	-	-	-	-	-	(2,684)	(2,684)	-	(2,684)
Other Movements - 1		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 2		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 3		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>At end of year</b>		4,60,000	-	46,000	-	-	-	-	-	-	38,19,540	43,25,540	-	43,25,540