

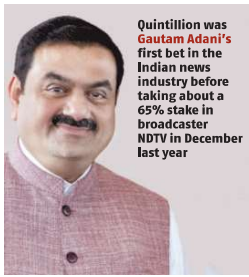
Adani to buy 51% remaining stake in Quintil's BQ Prime

PREST TRUST OF INDIA
New Delhi, 15 August

Billions of Gautam Adani's group will acquire the remaining 51 per cent stake in Quintil Business Media Pvt Ltd to take full control of the Raghav Bahi-curated digital business news platform.

Adani Enterprises Ltd, the ports-to-energy conglomerate's flagship firm, in a stock exchange filing, said the board of its subsidiary AMG Media Networks Ltd "has approved to enter into a binding memorandum of undertaking (MoU) with Quintil Media Ltd for the acquisition of remaining 51 per cent stake" in the firm which operates the business and financial news digital media platform BQ Prime. Quintil was Adani's first bet in the Indian news industry before taking about 65 per cent stake in broadcaster NDTV in December last year.

AMG Media had previously bought a 49 per cent stake in Quintil Business Media Ltd (QBML) for ₹47.84 crore.



Quintil was Gautam Adani's first bet in the Indian news industry before taking about a 65% stake in broadcaster NDTV in December last year

Adani Green targets 45 Gw renewable energy by 2030

Billionaire Gautam Adani's renewable energy company is targeting to set up 45 gigawatt (Gw) of renewable energy capacity by 2030, as it looks to cut emissions and help India meet its carbon neutrality target. Adani Green Energy Ltd has 8,316 megawatt (8.3 Gw) of operational renewable energy capacity and another 12,118 Mw either nearing construction or under execution, sources close to the company said. The target is to take this 20,434 Mw (operational plus under execution projects) to 45,000 Mw or 45 Gw by 2030, they said, adding AGL is looking to build roughly 3 Gw of capacity to generate electricity from solar and wind energy every year. French energy giant TotalEnergies holds a 19.7 per cent stake in AGL. Recently US investment firm CVC Partners picked a 5.8 per cent stake in the company and Qatar Investment Authority (QIA) another 2.8 per cent.

Cement firms boost ad and sales spend in race for market share

UltraTech was the biggest spender, Dalmia Cement saw highest jump in expenses in FY23, shows data

AMRITHA PILLAY
Mumbai, 15 August

Indian cement manufacturers have spent 14 per cent more on activities related to sales promotion, advertisements and other selling expenses during financial year 2022-23 (FY23), according to their annual reports.

In FY23, 13 of India's listed cement companies spent a combined ₹3,076 crore on such activities.



UltraTech Cement, JK Cement, and Shree Cement marginally cut spends on ads, but hiked funds for sales promotion and other selling expenses

Of these, UltraTech Cement was the highest spender, at ₹1,296.09 crore, a rise of 16 per cent from a year ago.

Companies where a significant rise in ad and sales promotion spend was noticed include Dalmia Cement, Sagar Cement and Prism Johnson. They reported a 30 per cent or higher change in spends for promotional and related activities.

For companies where a bifurcation was made available, UltraTech Cement, JK Cement and Shree Cement marginally reduced spends on advertisements.

They, however, increased funds for sales promotion

and other selling expenses. Cement companies tend to focus on market share retention and expansion in a high-growth market, a trend playing out in India's cement sector now.

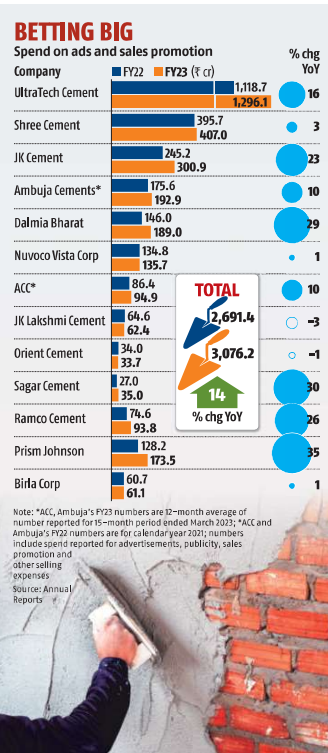
In the June 2023 quarter, while the industry's cement demand grew over 10 per cent, large players such as UltraTech, Shree Cement and ACC outperformed the industry.

With the boost in infrastructure and construction activity in the country, demand for building materials has been on the rise.

For FY23, it is estimated to have grown by 8.8 per cent and a similar trend is expected in the current financial year also.

For FY23, at a combined growth rate of 14 per cent, the growth in advertisement spends and sales promotional activities have outpaced the industry's volume growth.

However, the spends, as a percentage of revenue, remained unchanged for most companies, in the range of up to 2 per cent.



HCLTech wins AI deal for Cricket Australia's e-platform

SOURABH LELE
New Delhi, 15 August

HCLTech said it had won a new deal to improve and support Cricket Australia's digital platform with automation and artificial intelligence (AI).

The Indian information technology (IT) services company will implement automation, analytics, and DevOps tools to ensure that the Cricket Australia Live and PlayCricket apps maintain their popularity among fans. Financial details of the deal were not disclosed.

Cricket Australia is the national governing body for the game in the island nation and HCLTech has been its digital transformation partner since 2019. As part of the new agreement, HCLTech will enable Cricket Australia to deliver immersive digital services across the world.

"Engagement with our fans and community is of the utmost importance for Cricket Australia. We are focused on keeping people engaged in the sport from the moment they first pick up a bat and ball or watch a game," said Donald Elliott, general manager, Australian Cricket Technology.

HCLTech has over the years worked on digital transformation of Cricket Australia's digital assets including cricket.com.au, the Cricket Australia Live app and MyCricket (now PlayCricket).

Phi Capital exits Minda, rakes in over ₹300 crore

Taking advantage of buoyant stock markets, another fund has exited its investment in a firm. Phi Capital Growth Fund-I has sold its entire stake in Minda Corporation to a consortium of institutional investors. Phi Capital held around 5 per cent in Minda as of June this year.

With this, Phi Capital has realised a net consideration of ₹329 crore (\$40 million) at a trailing enterprise valuation to earnings before interest, tax, depreciation and amortisation (EBITDA) multiple of 15.5x, a banking source said. Phi Capital is run by a team of business transformation specialists, who started their journey with the turnaround of the iconic Royal Enfield motorcycle in 2005. The investment in Minda Corporation resulted in a multiple of invested capital of four times and an internal rate of return of about 69 per cent. The investors' recognition of Minda's operational performance and future outlook facilitated a curated stake sale to high-quality institutional investors, bankers said.

DEV CHATTERJEE

CORRIGENDUM
EXTENSION/REVISION OF TIMELINES FOR ASSIGNMENT/TRANSFER OF NOT READILY REALISABLE ASSETS ("NRA") OF SEMBAMINE KANKANDA LIMITED UNDER REGULATION 37A OF INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 (LIQUIDATION REGULATIONS)

With reference to the Public Announcement dated 21.07.2023 for the assignment/transfer of NRA of Sembamini Kankanda Limited under regulation 37A of the Liquidation Regulations this is to inform that the last date to submit the list of assets of interest has been extended till 21.08.2023 and the last date to remit the EMD along with the offer has been extended till 04.09.2023.

For other tentative timelines and all the terms and conditions of the sale please refer the detailed process document that shall be available at website of GIL: <https://www.gilindia.com>

VEDAGIRI VENKATA KRISHNAMURTHY
Liquidator of Sembamini Kankanda Limited
BSE/PA-001/PA-P007071/2017-18/11316

Date: 16.08.2023
Place: Bengaluru Address: #197, 8th A Main, JP Nagar 4th Phase, Bengaluru, Karnataka-560078

FORM B - PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

FOR THE ATTENTION OF THE STAKEHOLDERS OF M/S. GEMINI ARTS PRIVATE LIMITED

S. No.	PARTICULARS	DETAILS
1.	Name of Corporate Debtor	M/S. GEMINI ARTS PRIVATE LIMITED
2.	Date of Incorporation of Corporate Debtor	09 May 1982
3.	Authority Under Which Corporate Debtor is Incorporated / Registered	Ministry of Corporate Affairs, Registrar of Companies - Chennai
4.	Corporate Identity No. / Limited Liability Identification No. of corporate Debtor	U65921TN1962PT004782
5.	Address of the Registered Office And Principal Office (If Any) of Corporate Debtor	121, Mount Road, Chennai-600 006, Tamil Nadu
6.	Date of closure of Insolvency Resolution Process	11 August 2023
7.	Liquidation Commencement Date of Corporate Debtor	11 August 2023
8.	Name and registration number of the insolvency professional acting as liquidator	Name: Srijiya Kumar Registration No: BSE/PA-001/PA-P007071/2017-18/11316
9.	Address and e-mail of the liquidator, as registered with the Board	Address: 224A (New 346/1) Next to National Public School, Anna Sharmangala Sala, Gopalapuram, Chennai - 600066 E-mail: srijiya@sgkpa.in; gail@nsl.com
10.	Address and e-mail to be used for correspondence with the liquidator	Address: 224A (New 346/1) Next to National Public School, Anna Sharmangala Sala, Gopalapuram, Chennai - 600066 E-mail: srijiya@sgkpa.in; gail@nsl.com
11.	Last Date For Submission Of Claims	10 September 2023

Notice is hereby given that the National Company Law Tribunal Division Bench II, Chennai has ordered the commencement of liquidation of Gemini Arts Private Limited on 11 August 2023 and appointed the undersigned as the liquidator vide orders in IA(B)/344(CHE)2023 in CP/710(B)/CB/2016.

The stakeholders of Gemini Arts Private Limited are hereby called upon to submit their claims with proof on or before 10 September 2023, to the liquidator at the address mentioned against item No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties.

In case a stakeholder does not submit its claims during the liquidation process, the claims submitted by such a stakeholder during the corporate insolvency resolution process under the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, shall be deemed to be submitted under section 38.

Srijiya Kumar
Liquidator
In the Matter of Gemini Arts Private Limited
Place: Chennai Date: 16.08.2023
Regn No: BSE/PA-001/PA-P007071/2017-18/11316

TATA TATA LIMITED
Registered Office: Bombay House, 24, Horni Mody Street, Fort, Mumbai - 400 001, India
Tel.: +91 22 6685 8282 Email: cosce@tatasteel.com Website: www.tatasteel.com
CIN: L27100MH1907PLC000260

COMPANY SCHEME APPLICATION NO. CA (CAA)/138/MB-IV/2023

IN THE MATTER OF THE SCHEME OF AMALGAMATION AMONGST TATA STEEL LIMITED AND TRF LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

Tata Steel Limited
A company incorporated under the provisions of the Indian Companies Act, 1982 and a public limited company within the meaning of the Companies Act, 2013, and having its CIN: L27100MH1907PLC000260 and its Registered Office at Bombay House, 24, Horni Mody Street, Fort, Mumbai 400 001, Maharashtra

...Transferee Company

NOTICE FOR REGISTRATION OF E-MAIL ADDRESS BY THE EQUITY SHAREHOLDERS OF TATA STEEL LIMITED FOR THE UPCOMING NCLT CONVENED MEETING

An application under Section(s) 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 was presented before the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble Tribunal' or 'NCLT') for sanctioning the Scheme of Amalgamation amongst Tata Steel Limited ('Transferee Company' or 'Company') and TRF Limited ('Transferor Company') and their respective shareholders ('Scheme').

This is to inform that the Hon'ble Tribunal vide Order dated August 2, 2023 passed in the Company Scheme Application No. CA(CAA)/138/MB-IV/2023 ('Order'), has directed *inter alia* that a meeting of the Equity Shareholders of the Transferee Company be convened and held on **Monday, September 18, 2023** through video-conferencing or other audio-visual means ('VC/OAVM') ('Meeting') to consider and if thought fit, approve, with or without modifications, the Scheme.

Pursuant to the Order of NCLT, the Company is convening the meeting of equity shareholders on **Monday, September 18, 2023 at 4.30 p.m. (IST)** only through VC/OAVM mode in compliance with the provisions of the Companies Act, 2013 ('Act') read with the applicable general circulars issued by the Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), other applicable SEBI Circulars and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ('SS-2').

The Company has considered Friday, August 11, 2023 as the cut-off date for sending the Notice of the Meeting to the Equity Shareholders of the Company whose name is recorded in Register of Members maintained by the Company/Registrar and Transfer Agent or in the Register of Beneficial Owners maintained by the Depositories. In compliance with the provisions of the Order of NCLT and the applicable MCA Circulars, the Notice of the NCLT convened Meeting along with the Statement and related Annexures will be sent through electronic means to the equity shareholders of the Company whose e-mail addresses are registered with the Company / Depository / Depository Participant / Registrar and Transfer Agent ('RTA'). The Notice, Statement and related Annexures will also be made available on the website of the Company at www.tatasteel.com and on the website of the stock exchanges where equity shares of the Company are listed i.e., BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com. The Company shall send a physical copy of the Notice, Statement and related Annexures to those Members who request for the same at cosce@tatasteel.com mentioning their Folio No./DP ID and Client ID. The copy of the Notice and related documents will also be available free of charge at the Registered Office of the Company.

The detailed instructions with respect to the participation of Members at the NCLT convened meeting will be provided in the Notice convening the Meeting. Members attending the meeting through VC/OAVM shall be counted for the purpose of quorum in terms of Section 103 of the Companies Act, 2013.

The Company will provide the facility of remote e-voting prior to the Meeting as well as e-voting during the Meeting, using the services of NSDL to those shareholders who hold shares of the Company as on the Cut-off Date for e-voting i.e., Monday, September 11, 2023, to cast their votes on the resolution set out in the Notice of the Meeting. The detailed instructions for remote e-voting before the meeting/e-voting during the meeting will be provided in the Notice.

Members who have not registered their e-mail addresses with the Company/RTA are requested to follow the process mentioned below and register their e-mail addresses by 5.00 p.m. (IST) on September 8, 2023 so as to receive electronically (a) the Notice of Meeting; and (b) login ID and password for remote e-voting:

- Visit the Link: https://tclp.linkeintime.co.in/EmailReg/Email_Register.html
- Select the name of the Company from drop-down: Tata Steel Limited
- Enter details in respective fields such as DP ID and Client ID (if shares held in electronic form) / Folio no. and Certificate no. (if shares held in physical form), Shareholder name, PAN, mobile number and e-mail id
- System will send One Time Password ('OTP') on mobile no. and e-mail id
- Enter OTP received on mobile no. and e-mail id and submit.

After successful submission of the e-mail address, NSDL will e-mail a copy of this Notice along with the e-Voting user ID and password. In case of any queries, Members may write to csu-nt@tclpindia.co.in or evoting@nsdl.co.in

Process to register e-mail addresses permanently: Members are requested to register their e-mail address with their concerned Depository Participants, in respect of electronic holding and in respect of physical holding, please visit <https://tclpindia.co.in/client-downloads.html> to know more about the registration process.

For Tata Steel Limited
Sd/-
Parvathesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)
Membership No. ACS: 15921

August 15, 2023
United Kingdom

TATA STEEL

