



December 22, 2020

National Stock Exchange of India Limited,
Exchange Plaza, Plot C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Symbol: **TATASTEEL/TATASTLPP**

Dear Madam, Sirs,

10.25% Non-Convertible Debentures ('NCDs') – ₹500 crore - ISIN INE081A08140

This is with reference to our letter dated November 13, 2020, intimating that the Board of Directors of Tata Steel Limited, at its meeting held on November 13, 2020, has approved the proposal to exercise the call option to redeem the said NCDs, amongst others, with outstanding amount of ₹670 crore, in full on the due date i.e., December 22, 2020 along with the annual interest.

In view of the above and in terms of Regulation 57(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we certify that interest at the rate of 10.25% p.a. along with full redemption amount of ₹670 crore was paid on the above mentioned NCDs, today i.e. on December 22, 2020.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260