



November 13, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP

Dear Madam, Sirs,

Sub: Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds of non-convertible debt securities issued by the Company during the half year ended September 30, 2020.

This disclosure is being made in terms of the SEBI Circular No. SEBI/HO/ DDHS/08/2020 dated January 17, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: As above

TATA STEEL LIMITED

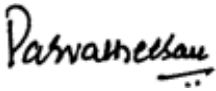
Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Annexure

Statement of Deviation or Variation	
Name of listed entity	Tata Steel Limited
Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Non-Convertible Debentures/ Non-Convertible Redeemable Preference Shares
Date of Raising Funds <i>(Unsecured, rated, listed, redeemable NCDs)</i>	<p>a. 7.85% - April 17, 2020 (₹1,025 crore [₹25 crore with GSO] having ISIN INE081A08249)</p> <p>b. 7.85% - April 22, 2020 (₹510 crore [₹10 crore with GSO] having ISIN INE081A08256)</p> <p>c. Floating Rate NCD's- April 27, 2020 (₹1,000 crore having ISIN INE081A08264)</p> <p>d. Floating Rate NCD's (Series A) and 7.95% (Series B) – April 30, 2020 (₹500 crore each having ISIN INE081A08280 and INE081A08272 respectively)</p> <p>e. 8.25% - May 20, 2020 (₹1,000 crore having ISIN INE081A08298)</p> <p>f. Floating Rate NCD's - June 3, 2020 (₹400 crore having ISIN INE081A08306)</p>
Amount Raised	₹4,935 crore raised during H1FY21
Report filed for half year ended	September 30, 2020
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	
Date of approval	
Explanation for the Deviation / Variation	
Comments of the audit committee after review	This 'Nil' Statement as on September 30, 2020 was placed before the Audit Committee at its meeting held on November 13, 2020. The Committee noted.



Comments of the auditors, if any			None			
Objects for which funds have been raised and where there has been a deviation, in the following table			NA			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
NA						
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
 Name of Signatory - Parvatheesam Kanchinadham Designation - Company Secretary & Chief Legal Officer (Corporate & Compliance) Date: November 13, 2020 Place: Mumbai						