



December 7, 2015

Surveillance & Supervision Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

Dear Sirs/ Madam,

Sub: News clarification

This has reference to your letter no. L/DOSS/ONL/RV/RD/2015-16/165 dated December 7, 2015, seeking clarification on the news article appearing in the 'Business Standard' dated December 7, 2015, captioned 'Tata Steel UK may be nearing a deal'.

In this connection, we wish to inform you that the Company's European subsidiary Tata Steel Europe had in the past disclosed its strategic intent regarding its European Long Products business. Towards achieving this objective, Tata Steel Europe continues to assess and evaluate all strategic options for the Long Products Europe business. Currently there is no event that requires a disclosure under the Listing Regulations.

We would like to reaffirm that the Company has robust disclosure standards and follows a policy of not commenting on market speculations.

Trust the above clarifies the Company's position.

Yours faithfully,
Tata Steel Limited

Parvatheesam K
Company Secretary

TATA STEEL LIMITED

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