

Eastel Services (M) Sdn Bhd

Balance Sheet

	31 Mar 2016 MYR' 000	31 Mar 2015 MYR' 000
Non-current Assets		
Property, plant and equipment	16,186	17,747
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Investments in associates	-	-
Available-for-sale financial assets	-	-
Finance lease receivables	-	-
Trade and other receivables	-	-
Advance/loans due from related parties	-	-
Subsidiaries (investment costs)	-	-
Deferred tax assets	157	198
Derivative financial instruments	-	-
Other non-current assets	-	-
	16,343	17,946
Current Assets		
Inventories	10,842	14,359
Finance lease receivables	-	-
Trade receivables	46,233	38,570
Other receivables	201	181
Advance paid to suppliers	-	-
Amounts due from NSH & NSA group:		
Trade	-	-
Non trade	-	-
Loans	-	-
Advance/loans due from related parties	-	-
Current tax recoverable	37	37
Derivative financial instruments	-	-
Cash and cash equivalents	4,165	6,006
	61,477	59,153
Assets classified as held for sale		
	77,820	77,099
Total Assets		
Current Liabilities		
Bank overdrafts / short term loan	8,200	8,200
Current portion of long term debts	-	-
Advance/loans due to related parties	-	-
Trade payables	1,988	2,794
Other payables	2,078	2,286
Amounts due to NSH & NSA group:		
Trade	44,441	43,944
Non trade	1,301	187
Loans	-	-
Retirement benefit obligation	-	-
Current tax liabilities	-	-
Obligations under finance leases	-	-
Derivative financial instruments	-	-
Debentures	-	-
Provisions	-	-
	58,008	57,411
Net Current Assets		
Non-current Liabilities		
Long term debts	-	-
Advance/loans due to related parties	-	-
Retirement benefit obligation	-	-
Deferred tax liabilities	-	-
Obligations under finance leases	-	-
Other non current liabilities	-	-
Derivative financial instruments	-	-
Debentures	-	-
Provisions	-	-
	58,008	57,411
Total Liabilities		
Net Assets		
	19,812	19,688
Equity		
Capital and reserves		
Share capital	20,000	20,000
Other Reserves	-	-
Translation reserves	-	-
Retained earnings	(188)	(312)
Equity attributable to Equity Holders of the company	19,812	19,688
Non-controlling interests	-	-
Total equity	19,812	19,688

Easteel Services (M) Sdn Bhd

Income Statement

	Apr'15-Mar'16	Apr'14-Mar'15
	MYR' 000	MYR' 000
Revenue	1,92,485	1,46,529
Cost of sales	(1,86,509)	(1,38,985)
Gross profit	5,975	7,544
GP %	3.1%	5.1%
Selling and distribution costs	(1,045)	(733)
Administrative expenses	(4,913)	(3,775)
Other operating (expenses) / income - net	604	229
Operating profit	621	3,265
Share of profit of associates	-	-
Finance income	-	-
Finance costs	(370)	(372)
Other losses / gains - net	-	-
Profit before tax	251	2,893
Income tax expense	(63)	(723)
Profit for the year (from continuing operations)	188	2,170

Easteel Services (M) Sdn Bhd

Cash Flow Statement

Particulars	Apr'15-Mar'16 MYR' 000	Apr'14-Mar'15 MYR' 000
	Amount	Amount
Cash Flows from Operating Activities		
Profit before taxation	251	2,893
Adjustments for :		
Amortisation of intangible assets	-	-
Depreciation of property, plant and equipment	2,450	2,264
Provision of impairment or diminution	-	-
Finance expenses	370	372
Interest income	-	-
Dividend income	-	-
Dividend income from Asso / JV / related party	-	-
Dividend income from Subsidiaries	-	-
Loss (profit) on sale of property, plant and equipment	-	-
Property, plant and equipment written off	-	-
Provision (write back) for doubtful debts - trade /non trade	-	-
Provision (write back) for stock obsolescence	(363)	780
Provision for retirement benefits	-	-
Net foreign exchange (gains) / losses	-	-
Share of results of associated companies	-	-
Share of results of joint ventures	-	-
Loss (profit) on fair value of Interest swap	-	-
Loss (profit) on fair value of foreign exchange forward contract	-	-
Loss (profit) on fair value of - others	-	-
Fair value loss (gain) on investment properties	-	-
Other losses (gains)	-	-
Loss (gain) on disposal of investments	-	-
Bad debts written off	-	-
Others (please specify):		
a)	-	-
b)	-	-
c)	-	-
Operating Profit before working capital changes	2,708	6,309
Decrease (increase) in inventories	3,830	(9,464)
Decrease (increase) in receivables	(7,718)	(30,726)
Increase (decrease) in payables	(1,007)	763
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	-	3,755
Payables: Increase (decrease) in Interco (within NSH group/NSA Group)	1,611	35,386
Cash (used in) / generated from operations	(575)	6,024
Income tax paid (refund)	-	(20)
Payment of retirement benefits	-	-
Net cash (used in) / generated from operating activities	(575)	6,004
Cash Flows from Investing Activities		
Investment/increase in subsidiaries	-	-
Disposal/decrease in subsidiaries	-	-
Investment/increase in associated companies	-	-
Disposal/decrease in associated companies	-	-
Investment/increase in joint ventures	-	-
Disposal/decrease in joint ventures	-	-
Investment/increase in investments	-	-
Disposal/decrease in investments	-	-
Investment/increase in other intangibles	-	-
Disposal/decrease in other intangibles	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(878)	(1,013)
Dividend received from investments	-	-
Dividend received from associated companies / JV / Related party	-	-
Dividend received from subsidiaries	-	-
Interest received	-	-
Winding up of subsidiaries	-	-
Purchase of patents and trademarks	-	-
Expenditure in product developments	-	-
Loan/Advance to related parties (includes Interco, parent, assoc, JV & etc)	-	-
Repayment of loan/Advance from related parties	-	-
Others (please specify):		
a)	-	-
b)	-	-
c)	-	-
Net cash (used in) / generated from investing activities	(878)	(1,013)
Cash Flows from Financing Activities		
Increase in amounts due to bankers	-	-
Repayment of bank loans	-	-
Increase (decrease) in other non current liabilities	-	-
Increase (Decrease) in Obligations under finance leases	-	-
Advances to related companies	-	-
Repayment of advances from related companies	-	-
Advance from related companies	-	-
Repayment of advance to related companies	-	-
Loan from related companies (includes Interco, parent, assoc, JV & etc)	-	-
Repayment of loan to related companies	-	-
Interest paid	(377)	(406)
Dividend paid to parent company	-	-
Dividend paid to Non Controlling Interests (NCI, i.e. Minority Interests)	-	-
Proceeds from issuance of ordinary shares	-	-
Proceeds on issue of non convertible bond loans	-	-
Others (please specify):		
a)	-	-
b)	-	-
c)	-	-
Net cash (used in) / generated from financing activities	(377)	(406)
Net Increase / (Decrease) in cash and Cash Equivalents	(1,830)	4,585
Cash and cash equivalents at beginning of the financial period	6,006	1,421
Effect of foreign exchange rate changes	-	-
Cash and cash equivalents at end of the financial period	4,176 @	6,006

Easteel Services (M) Sdn Bhd

Statement of changes in Shareholders Equity as at 31 Mar 2016

MYR '000

	2110000000	2210000000	2235021000	2222000000	2235014000	2235022000	2235010000	2235015000	2236010000	2241000000	2400000000		
	Attributable to equity holders of the company												
PARTICULARS	Share capital	Share premium account	Restricted reserve	General (Free) reserve	Capital reserve	Other reserve	Amalgamation reserve	Revaluation reserve	Translation reserves	Retained earnings	Total	Non-controlling interests	Total
At beginning of year	20,000	-	-	-	-	-	-	-	-	(312)	19,688	-	19,688
Opening Balance Adjustment (PI Specify)	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1	-	-	-	-	-	-	-	-	-	21	21	-	21
Opening Balance Adjustment - 2	-	-	-	-	-	-	-	-	-	(50)	(50)	-	(50)
Opening Balance Adjustment - 3	-	-	-	-	-	-	-	-	-	(35)	(35)	-	(35)
Opening Balance Adjustment - 4	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 5	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening balance	20,000	-	-	-	-	-	-	-	-	(376)	19,624	-	19,624
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value gains / (loss) on available-for-sale investment	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	-	188	188	-	188
Dividends paid to minority interest of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Payout - intercompany	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfer in/(Out)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance / capital contribution	-	-	-	-	-	-	-	-	-	-	-	-	-
Net movements (System)	-	-	-	-	-	-	-	-	-	0	0	-	0
Exchange Rate Differences (input)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Rate Differences (output)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (Please specify):													
Other Movements - 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 3	-	-	-	-	-	-	-	-	-	-	-	-	-
At end of year	20,000	-	-	-	-	-	-	-	-	(188)	19,812	-	19,812
<i>Check</i>	-	-	-	-	-	-	-	-	-	-	-	-	-

Additional Information :	
No of Shares :	-
Face Value	1
Value of Share capital ('000)	20,000

Easteel Services (M) Sdn Bhd

Statement of changes in Shareholders Equity as at 31 Mar 2015

MYR '000

	2110000000	2210000000	2235021000	2222000000	2235014000	2235022000	2235010000	2235015000	2236010000	2241000000	2400000000		
	Attributable to equity holders of the company												
PARTICULARS	Share capital	Share premium account	Restricted reserve	General (Free) reserve	Capital reserve	Other reserve	Amalgamation reserve	Revaluation reserve	Translation reserves	Retained earnings	Total	Non-controlling interests	Total
At beginning of year	20,000	-	-	-	-	-	-	-	-	(2,458)	17,542	-	17,542
Opening Balance Adjustment - 1	-	-	-	-	-	-	-	-	-	(24)	(24)	-	(24)
Opening Balance Adjustment - 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance Adjustment - 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated opening balance	20,000	-	-	-	-	-	-	-	-	(2,482)	17,518	-	17,518
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value gains / (loss) on available-for-sale investment	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	-	2,170	2,170	-	2,170
Dividends paid to minority interest of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Payout - intercompany	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfer in/(Out)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to/from reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Advance / capital contribution	-	-	-	-	-	-	-	-	-	-	-	-	-
Net movements (System)	-	-	-	-	-	-	-	-	-	0	0	-	0
Exchange Rate Differences	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (Please specify):													
Other Movements - 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Movements - 3	-	-	-	-	-	-	-	-	-	-	-	-	-
At end of year	20,000	-	-	-	-	-	-	-	-	(312)	19,688	-	19,688
<i>Check</i>	-	-	-	-	-	-	-	-	-	-	-	-	-

Additional Information :	
No of Shares :	-
Face Value	1
Value of Share capital ('000)	20,000