

BOWEN ENERGY PTY LIMITED
Un-Audited BALANCE SHEET AS AT 31ST MARCH 2022

Figures In INR

	NOTE NO.	As at 31.03.2022	As at 31.03.2021
EQUITY & LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	1	89,00,04,188	89,00,04,188
b) Reseve & Surplus	2	-88,99,56,634	-1,15,00,03,875
		47,554	-25,99,99,687
2 Non Current Liabilities			
a) Long Term Borrowings	3	-	26,12,90,812
Total		47,554	12,91,125
ASSETS			
1 Non Current Assets			
a) Capital Work in Progress	4	-	-
b) Non Current Investment	5	-	-
		-	-
2 Current Assets			
a) Current Investment	6	-	-
b) Cash and Bank Balances	7	47,554	10,04,165
c) Short Term Loans & Advances	8	-	2,86,960
		47,554	12,91,125
Total		47,554	12,91,125.00

sd/-

RAJEEV SINGHAL
 Director

sd/-

SANJIB NANDA
 Director

BOWEN ENERGY PTY LIMITED**un-Audited STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022**

Figures In INR

	NOTE NO.	Year Ended 31.03.2022	Year Ended 31.03.2021
INCOME			
Other Income	9	26,58,58,140	3,93,054
EXPENSES			
Other Expenses	10	2,99,539	4,79,464
Profit / (Loss) Before Tax		<u>26,55,58,601</u>	<u>-86,410</u>
Profit / (Loss) After Tax		<u>26,55,58,601</u>	<u>-86,410</u>
Other Comprehensive Income / (Loss)	11	-55,11,360	-4,43,62,765
Total Comprehensive Income		<u><u>26,00,47,241</u></u>	<u><u>-4,44,49,175</u></u>
Basic / Diluted Earning Per Share (Rs.)		1.11	-0.19

sd/-

RAJEEV SINGHAL
Director

sd/-

SANJIB NANDA
Director

BOWEN ENERGY PTY LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Figures In INR

	As at 31.03.2022	As at 31.03.2021
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NOTE-1 SHARE CAPITAL

Issued, Subscribed & Paid Up

234,327,968 (Previous Year 234,327,968) Ordinary Shares	89,00,04,188	89,00,04,188
	<u>89,00,04,188</u>	<u>89,00,04,188</u>

a) The Reconciliation of number of shares outstanding and the amount of share capital

	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning / end of the year	23,43,27,968	89,00,04,188	23,43,27,968	89,00,04,188

b) Shares in the company held by each shareholder holding more than 5 percent shares

ORDINARY SHARES

Name of Shareholder	No. of Shares	% of Shares	No. of Shares	% of Shares
Bhushan Steel (Australia) Pty Ltd	23,43,27,968	100	23,43,27,968	100.00

c) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate

	No. of Shares	No. of Shares
Holding Company	23,43,27,968	23,43,27,968

NOTE-2 RESERVE & SURPLUS

Other Comprehensive Income

Foreign Currency Translation Reserve

Opening Balance	20,51,08,356	24,94,71,121
During the Year	-55,11,360	-4,43,62,765
	<u>19,95,96,996</u>	<u>20,51,08,356</u>

Surplus

Opening Balance	-1,35,51,12,231	-1,35,50,25,821
Net Profit / (Loss) For the Current Year	26,55,58,601	-86,410
	<u>-1,08,95,53,630</u>	<u>-1,35,51,12,231</u>
	<u>-88,99,56,634</u>	<u>-1,15,00,03,875</u>

NOTE-3 LONG TERM BORROWINGS

UNSECURED LOAN

- Loan from Bhushan Steel (Australia) Pty Ltd	-	26,12,90,812
	<u>-</u>	<u>26,12,90,812</u>

BOWEN ENERGY PTY LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	As at 31.03.2022	As at 31.03.2021
NOTE-4 CAPITAL WORK IN PROGRESS		
Opening	1,20,98,70,191	1,00,31,74,569
Additions / (Deletion) During the Year	-	-33,302
Exchange Fluctuation	2,02,37,987	20,67,28,924
	<u>1,23,01,08,178</u>	<u>1,20,98,70,191</u>
Provision for Impairment (Rocklands JV)	49,56,400	1,20,98,70,191
Liability written off	1,22,51,51,778	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTE-5 NON CURRENT INVESTMENT		
Long Term		
Non Trade		
UNQUOTED		
In Subsidiary		
Bowen Coal Ltd		
10 (Previous Year 10) Ordinary Shares Of AUD 0.20/- Each	114	111
Bowen Consolidated Pty Ltd		
15 (Previous Year 15) Ordinary Shares Of AUD 0.20/- Each	170	167
	<u>284</u>	<u>278</u>
Less: Provision for Diminution of Investment	284	278
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTE-6 CURRENT INVESTMENT		
Short Term		
Trade		
Quoted		
In Other		
Vector Resources Limited		
855000 (Previous Year 855000) Ordinary Shares of AUD .20/- each	-	2,85,273
Less: Provision for Diminution of Investment	-	2,85,273
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTE-7 CASH AND BANK BALANCES		
a) Cash and Cash Equivalents		
Balances with Banks		
- In Current Account	42,445	9,99,160
- In Term Deposit Account	-	-
Cash on Hand	5,109	5,005
	<u>47,554</u>	<u>10,04,165</u>
	<u>47,554</u>	<u>10,04,165</u>
NOTE-8 SHORT TERM LOANS & ADVANCES		
Deposit with Govt. Deptt. & Other	-	2,86,960
GST Refundable	-	-
	<u>-</u>	<u>2,86,960</u>
Less: Provision	-	-
	<u>-</u>	<u>2,86,960</u>
	<u>-</u>	<u>2,86,960</u>

BOWEN ENERGY PTY LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	Year Ended 31.03.2022	Year Ended 31.03.2021
NOTE-9 OTHER INCOME		
Other Income	26,58,58,140	3,93,054
Interest Earned	-	-
	<u>26,58,58,140</u>	<u>3,93,054</u>
Less : Transfer to Project Under commissioning	-	-
	<u>26,58,58,140</u>	<u>3,93,054</u>
NOTE-10 OTHER EXPENSES		
Accounting Charges	-	3,36,153
Bank Charges	6,603	10,586
Statutory Dues	-	1,22,406
Tenement cost	-	43,621
Provision for Impairment of CWIP	-	-33,302
Deposit write off	2,92,936	-
	<u>2,99,539</u>	<u>4,79,464</u>
NOTE-11 OTHER COMPREHENSIVE INCOME		
Exchange Fluctuation	-55,11,360	-4,43,62,765
	<u>-55,11,360</u>	<u>-4,43,62,765</u>