



October 1, 2021

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sirs,

Sub: Transfer of equity stake held by Tata Steel Limited (TSL/Company) in Adityapur Toll Bridge Company Limited to Tata Steel Utilities and Infrastructure Services Limited (formerly known as Jamshedpur Utilities & Services Company Limited), a wholly owned subsidiary of TSL

This has reference to our Press Release dated November 13, 2020. As part of the earnings release, the Company had announced that to drive scale, synergies and simplification and to create value for all stakeholders, it is reorganizing its India footprint into 4 clusters.

As part of the said initiative, the Company today transferred its entire stake i.e. 88.50%, held in Adityapur Toll Bridge Company Limited (**ATBCL**) to Tata Steel Utilities and Infrastructure Services Limited (**TSUISL**), a wholly owned subsidiary of the Company.

a. The details of transfer are as under:

SN.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year	Tata Steel Limited held 4,14,00,000 equity shares of ₹10/- each in ATBCL, a subsidiary company with 88.50% of equity shareholding being held by TSL. As on March 31, 2021, the turnover attributable to shareholding in ATBCL, as considered in the Company's financial statements was ₹5.66 crore.
2	Date on which the agreement for sale has been entered	Not Applicable
3	The expected date of completion of sale / disposal	The transaction has been completed on October 1, 2021.

TATA STEEL LIMITED

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Corporate Identity Number L27100MH1907PLC000260



SN.	Particulars	Details
4	Consideration received from such sale / disposal	The consideration is in the form of 8,31,851 Equity Shares of TSUISL at ₹215/- per equity share (includes face value of ₹10/- each) being the fair value as determined by an Independent Registered Valuer. TSUISL continues to be a wholly owned subsidiary of the Company.
5	Brief details of buyers and whether any of the buyers belong to the Promoter / Promoter Group/ Group Companies. If yes, details thereof;	Tata Steel Utilities and Infrastructure Services Limited is a wholly owned subsidiary of Tata Steel Limited.
6	Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arms-length"	Yes, the transaction is with a Related Party and on arms-length basis.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

b. The additional details of the abovementioned transactions are as hereunder:

SN.	Particulars	Details
1.	Details and reasons for restructuring	The Company is reorganizing its footprint in India into 4 clusters to drive scale, synergies and simplification and to create value for all stakeholders.
2.	Quantitative and/ or qualitative effect of restructuring	TSUISL has been identified as the anchor entity for the Utilities and Infrastructure Services cluster. Accordingly, the Company's investment(s) held in entities forming part of the Utilities and Infrastructure Services business are being consolidated with TSUISL.
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	



SN.	Particulars	Details															
4.	Brief details of change in shareholding pattern (if any) of all the entities	<p>a. Tata Steel Limited</p> <p>There is no change in shareholding pattern of Tata Steel Limited.</p> <p>b. Tata Steel Utilities and Infrastructure Services Limited</p> <p>Post the allotment of 8,31,851 Equity Shares by TSUISL to TSL, Tata Steel's shareholding in TSUISL stands increased to 5,95,02,372 Equity Shares. TSUISL continues to be a wholly owned subsidiary of Tata Steel Limited.</p> <p>c. Adityapur Toll Bridge Company Limited (%)</p> <table border="1" data-bbox="715 1055 1394 1211"> <thead> <tr> <th data-bbox="715 1055 876 1162">Name of Company</th> <th colspan="2" data-bbox="876 1055 1134 1104">Tata Steel</th> <th colspan="2" data-bbox="1134 1055 1394 1104">TSUISL</th> </tr> <tr> <td></td> <th data-bbox="876 1104 1015 1162">Pre</th> <th data-bbox="1015 1104 1134 1162">Post</th> <th data-bbox="1134 1104 1254 1162">Pre</th> <th data-bbox="1254 1104 1394 1162">Post</th> </tr> </thead> <tbody> <tr> <td data-bbox="715 1162 876 1211">ATBCL</td> <td data-bbox="876 1162 1015 1211">88.50</td> <td data-bbox="1015 1162 1134 1211">-</td> <td data-bbox="1134 1162 1254 1211">-</td> <td data-bbox="1254 1162 1394 1211">88.50</td> </tr> </tbody> </table>	Name of Company	Tata Steel		TSUISL			Pre	Post	Pre	Post	ATBCL	88.50	-	-	88.50
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ATBCL	88.50	-	-	88.50													

This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

***Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021.**