



July 2, 2021

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sirs,

Sub: Transfer of equity stake held by Tata Steel Limited (TSL/Company) in-

- (i) **Himalaya Steel Mill Services Private Limited to Tata Steel Utilities and Infrastructure Services Limited (formerly known as Jamshedpur Utilities & Services Company Limited), a wholly owned subsidiary of TSL and**
- (ii) **Tata Steel Advanced Materials Limited (formerly Tata Steel Odisha Limited) to Tata Steel Downstream Products Limited, a wholly owned subsidiary of TSL**

This has reference to our Press Release dated November 13, 2020. As part of the earnings release, the Company had announced that to drive scale, synergies and simplification and to create value for all stakeholders, it is reorganizing its India footprint into 4 clusters.

As part of the said initiative, the Company on July 1, 2021 transferred the (i) its entire stake i.e. 26%, held in Himalaya Steel Mill Services Private Limited (**HSMS**) to Tata Steel Utilities and Infrastructure Services Limited (**TSUISL**), a wholly owned subsidiary of the Company; and (ii) its entire stake i.e. 100%, held in Tata Steel Advanced Materials Limited (**TSAML**) to Tata Steel Downstream Products Limited (**TSDPL**), a wholly owned subsidiary of the Company.

a. The details of transfers are as under:

SN.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during last Financial Year	a) <u>For Transfer to TSUISL</u> Tata Steel Limited held 36,19,945 equity shares of ₹10/- each in HSMS, a joint venture company with 26% of equity shareholding being held by TSL. As on March 31, 2021, the net worth attributable to shareholding in HSMS, as considered in the Company's financial statements was ₹6.46 crore.

TATA STEEL LIMITED

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Corporate Identity Number L27100MH1907PLC000260



SN.	Particulars	Details
		<p>b) <u>For Transfer to TSDPL</u></p> <p>Tata Steel Limited held 25,67,000 Equity Shares of ₹10/- each in Tata Steel Odisha Limited (now renamed as Tata Steel Advanced Materials Ltd. (TSAML)), a wholly owned subsidiary of TSL. As on March 31, 2021, the turnover of TSAML as considered in the Company's financial statements was NIL.</p>
2	Date on which the agreement for sale has been entered	NA
3	The expected date of completion of sale / disposal	The transaction has been completed on July 1, 2021.
4	Consideration received from such sale / disposal	<p>a) <u>For HSMS Share Transfer to TSUISL</u></p> <p>The consideration is in the form of 6,88,639 Equity Shares of TSUISL at ₹213/- per equity share (includes face value of ₹10/- each) being the fair value as determined by an Independent Registered Valuer. TSUISL continues to be a wholly owned subsidiary of the Company.</p> <p>b) <u>For TSAML Share Transfer to TSDPL</u></p> <p>The entire holding in TSAML was transferred to TSDPL for a cash consideration of ₹1/-. TSDPL continues to be a wholly owned subsidiary of the Company.</p>
5	Brief details of buyers and whether any of the buyers belong to the Promoter / Promoter Group/ Group Companies. If yes, details thereof;	Tata Steel Utilities and Infrastructure Services Limited and Tata Steel Downstream Products Limited are wholly owned subsidiaries of Tata Steel Limited.
6	Whether the transaction would fall within Related Party Transaction? If yes, whether the same is done at "arms-length"	Yes, the transactions are with a Related Party and on arms-length basis.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamations / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable



b. The additional details of the abovementioned transactions are as hereunder:

SN.	Particulars	Details														
1.	Details and reasons for restructuring	The Company is reorganizing its footprint in India into 4 clusters to drive scale, synergies and simplification and to create value for all stakeholders.														
2.	Quantitative and/ or qualitative effect of restructuring	a) <u>For Transfer to TSUISL</u> TSUISL has been identified as the anchor entity for the Utilities and Infrastructure Services cluster. Accordingly, the Company's investment(s) held in entities forming part of the Utilities and Infrastructure Services business are being consolidated with TSUISL.														
3.	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	b) <u>For Transfer to TSDPL</u> TSDPL has been identified as the anchor entity for downstream business. Accordingly, the Company's investment(s) held in entities forming part of downstream business are being consolidated with TSDPL.														
4.	Brief details of change in shareholding pattern (if any) of all the entities	<p>a. Tata Steel Limited There is no change in shareholding pattern of Tata Steel Limited.</p> <p>b. Tata Steel Utilities and Infrastructure Services Limited Post the allotment of 6,88,639 Equity Shares by TSUISL to TSL, Tata Steel's shareholding in TSUISL stands increased to 5,86,70,521 Equity Shares. TSUISL continues to be a wholly owned subsidiary of Tata Steel Limited.</p> <p>c. Himalaya Steel Mill Services Private Limited (%)</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Company</th> <th colspan="2">Tata Steel</th> <th colspan="2">TSUISL</th> </tr> <tr> <th>Pre</th> <th>Post</th> <th>Pre</th> <th>Post</th> </tr> </thead> <tbody> <tr> <td>HSMS</td> <td>26.00</td> <td>-</td> <td>-</td> <td>26.00</td> </tr> </tbody> </table>	Name of Company	Tata Steel		TSUISL		Pre	Post	Pre	Post	HSMS	26.00	-	-	26.00
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	Pre	Post	Pre	Post												
HSMS	26.00	-	-	26.00												



SN.	Particulars	Details																			
		<p>d. Tata Steel Downstream Products Limited TSDPL continues to be a wholly owned subsidiary of Tata Steel Limited.</p> <p>e. Tata Steel Advanced Materials Limited</p> <p style="text-align: right;">(%)</p> <table border="1" data-bbox="715 651 1390 775"> <thead> <tr> <th data-bbox="715 651 874 685">Name of Company</th> <th colspan="2" data-bbox="874 651 1134 685">Tata Steel</th> <th colspan="2" data-bbox="1134 651 1390 685">TSDPL</th> </tr> <tr> <td data-bbox="715 685 874 719"></td> <td data-bbox="874 685 1015 719"><i>Pre</i></td> <td data-bbox="1015 685 1134 719"><i>Post</i></td> <td data-bbox="1134 685 1254 719"><i>Pre</i></td> <td data-bbox="1254 685 1390 719"><i>Post</i></td> </tr> </thead> <tbody> <tr> <td data-bbox="715 719 874 775">TSAML</td> <td data-bbox="874 719 1015 775">100.00</td> <td data-bbox="1015 719 1134 775">-</td> <td data-bbox="1134 719 1254 775">-</td> <td data-bbox="1254 719 1390 775">100.00</td> </tr> </tbody> </table>					Name of Company	Tata Steel		TSDPL			<i>Pre</i>	<i>Post</i>	<i>Pre</i>	<i>Post</i>	TSAML	100.00	-	-	100.00
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This disclosure is being made in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

****Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021***