



March 30, 2021

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TASTLPP\*

Dear Madam, Sir(s),

**Sub: Exercise of Call Option in respect of 11.50% Perpetual Hybrid Securities ("PHS") of ₹775 Crore – ISIN INE081A08173 – WDM Segment**

We refer to our letter dated March 26, 2021 regarding the intimation of record date for interest payment and redemption of the abovementioned securities. A specimen of the notice of redemption dated March 26, 2021, issued to the PHS holders was attached to our aforesaid letter. (**'Notice'**).

This is to inform you that due to technical reasons, the Company has withdrawn the said Notice. A specimen of the letter dated March 30, 2021, being sent to the PHS holders today is enclosed herewith marked as **Annexure A**.

The Company will issue an appropriate notice of redemption in due course to the PHS holders in terms of the Information Memorandum dated May 9, 2011.

We may mention that the Record Date of May 5, 2021 for interest payment and redemption as fixed earlier, remains unchanged.

This is for your information and records.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

Encl: as above

*\*Securities in symbol TASTLPP stand suspended from trading effective February 17, 2021*

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



**ANNEXURE A**

March 30, 2021

Dear Debenture holder(s),

**Sub: Exercising of call option by Tata Steel Limited ('Company') on 7,750 - 11.50% Unsecured, Subordinated, Perpetual, Rated, Listed Hybrid Securities in the form of Non-Convertible Debentures allotted by the Company on May 11, 2011 (INE081A08173) on private placement basis ('Perpetual Hybrid Securities' or 'Debentures')**

We refer to our letter dated March 26, 2021 regarding the above (hereinafter referred to as the 'Notice').

This is to inform you that due to technical reasons, the said Notice stands withdrawn. The Company will issue an appropriate notice in due course in terms of the Information Memorandum dated May 9, 2011.

Any inconvenience caused to you in this regard is sincerely regretted.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

A handwritten signature in black ink, appearing to read 'Parvatheesam'.

**Parvatheesam Kanchinadham**  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

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