

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH COURT-II

4. CA 1056/2020 In CP (CAA)3083/MB/2019 AND CA
1081/2020 In CA (CAA)129/MB/2019

CORAM: SHRI H.P. CHATURVEDI, HON'BLE MEMBER (J)
SHRI RAVIKUMAR DURAISAMY, HON'BLE MEMBER (T)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 05.02.2021**

NAME OF THE PARTIES: - Tata Steel Ltd Tata Steel BSL Ltd

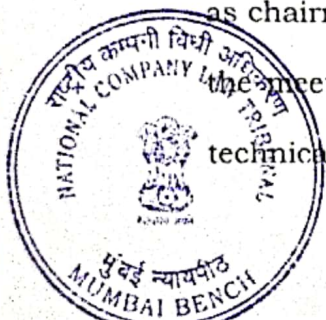
Section 230-232 of Companies Act, 2013

ORDER

**SPEAKING TO THE MINUTES/ CLARIFICATION TO THE ORDER
DATED 19.01.2021**

The matter is taken up through Virtual Hearing (VC). Ld. Senior Counsel Mr. Zal Andyarujina appeared for the Applicant Companies and the request made by the Ld. Sr Counsel and in the Praecipe have been considered. Considering the background, credentials of the proposed Chairman to conduct the meetings, the requests of the Applicant Companies and Ld. Sr. Counsel have been acceded to. Accordingly, this Bench appoints **Mr. Natarajan Chandrasekaran, Non-Executive Independent Director and Chairman** of Applicant Company Tata Steel Ltd, Transferee Company failing whom Mr. O.P. Bhatt, Independent Director to be the chairman for the Equity Shareholders meeting. Mr. Natarajan Chandrasekaran would conduct the meeting of the Equity Shareholders of the Applicant Companies as chairman have been allowed. Further the modification in conducting the date of the meeting of the Equity Shareholders of Tata Steel Limited due to operational, technical, logistical difficulties coupled with other requirements viz with at least 30

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days' Notice to be given to the share holders and to issue newspaper publication, etc. Accordingly, for the purpose of conducting the meeting of Equity Shareholders of Tata Steel Limited, the said meeting can be held either on **18.03.2021** or **26.03.2021**. For conducting the meeting of Tata Steel BSL Limited, Applicant Co 3, we have also accepted the request of the Ld. Sr Counsel for Applicant Mr. Zal Andhiyarujina and this Bench directs the Company to conduct the meeting on the dates mentioned i.e. **18.03.2021** or **26.03.2021** in full compliance with necessary directions issued by MCA under the Companies Act with regard to conducting meetings through Electronic Mode or OVAM etc. The Chairman of the Meeting(s) to submit his report by way of Affidavit as prescribed under the Companies Act to this Bench. Praecipe dated 02.02.2021 is heard and allowed with above directions.

Sd/-

RAVIKUMAR DURAISAMY
Member (Technical)

Sd/-

H.P. CHATURVEDI
Member (Judicial)

Dated this the 5th day of Feb 2021
AAH



Certified True Copy
Copy Issued "free of cost"
On 16.02.2021


Joint Registrar
National Company Law Tribunal Mumbai Bench