



March 9, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sir,

**Re: Outcome of the Meeting - Issue of Unsecured, Redeemable, Listed, Rated
Non-Convertible Debentures aggregating ₹670 crore**

This has reference to our letter dated March 4, 2020.

The Committee of Directors (constituted by the Board), at their meeting held today i.e. March 9, 2020 between 11.30 a.m. (IST) and 12.50 p.m. (IST) approved the issue of debt securities as per the following terms and conditions:

Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Unsecured, Redeemable, Rated, Listed, Non-Convertible Debentures (NCDs)
Type of Issuance (FPO, Rights issue, preferential allotment etc)	Private Placement to all eligible investors
Total numbers of securities proposed to be issued or the total amount for which the securities will be issued (approx)	6,700 NCDs of face value ₹10,00,000 each aggregating to ₹670 crore
Size of the Issue	₹670 crore
Whether proposed to be Listed? If yes, name of the Stock Exchange(s)	Yes. BSE Limited (WDM Segment)
Tenure of the instrument – date of allotment and date of maturity	<u>Date of allotment:</u> March 13, 2020 <u>Final Date of maturity:</u> March 13, 2025
Coupon/Interest offered, schedule of payment of coupon/interest and principal	<u>Coupon Offered:</u> Fixed Rate Coupon <u>Schedule of interest payment:</u> Annual interest payment <u>Schedule of principal payment:</u> Bullet repayment at the end of Maturity Period
Charge/security, if any, created over the assets	Nil. The NCDs are unsecured.
Special rights/interest/privileges attached to the instrument and changes thereof	None

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal	Not applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	<u>Redemption schedule:</u> Bullet repayment at the end of 5 th year from the date of allotment
Rating	"AA" by India Ratings and Research Private Limited (India Ratings) and "AA" by Credit Analysis & Research Limited (CARE Ratings)

This disclosure is made in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you

Yours faithfully,
Tata Steel Limited


Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)