



TATA STEEL LIMITED

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CIN: L27100MH1907PLC000260

NOTICE

Extract of Standalone Financial Results for the Quarter/ Six months ended on 30th September, 2016

₹ Crores

Particulars	Quarter ended on 30.09.2016	Quarter ended on 30.09.2015	Six months ended on 30.09.2016	Six months ended on 30.09.2015	Financial year ended on 31.03.2016
	Audited	Audited	Audited	Audited	Audited
Total income from operations	11,718.31	10,641.42	22,041.79	20,816.31	42,697.44
Net Profit / (Loss) for the period (before tax and exceptional items)	431.05	885.39	1,525.75	1,571.94	3,192.62
Net Profit / (Loss) for the period before tax (after exceptional items)	366.76	(436.12)	1,305.99	251.16	1,543.34
Net Profit / (Loss) for the period after tax	249.56	(288.48)	824.99	136.86	955.65
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	821.75	(2,496.06)	2,035.36	(3,972.02)	(2,451.48)
Paid-up equity share capital [Face value ₹10 per share]	971.41	971.41	971.41	971.41	971.41
Reserves excluding revaluation reserves					45,692.71
Net Worth			49,962.43	47,505.75	48,939.12
Paid-up Debt Capital			9,517.36	9,785.59	9,439.80
Net Debt Equity Ratio			0.53	0.51	0.50
Basic earnings per share (not annualised) - in Rupees (after exceptional items)	1.97	(3.57)	7.60	0.51	8.05
Diluted earnings per share (not annualised) - in Rupees (after exceptional items)	1.97	(3.57)	7.60	0.51	8.05
Debenture Redemption Reserve			2,046.00	2,046.00	2,046.00
Debt Service Coverage Ratio			2.03	0.50	0.79
Interest service Coverage Ratio			2.81	3.20	3.62

Extract of Consolidated Financial Results for the Quarter/ Six months ended on 30th September, 2016

₹ Crores

Particulars	Quarter ended on 30.09.2016	Quarter ended on 30.09.2015	Six months ended on 30.09.2016	Six months ended on 30.09.2015	Financial year ended on 31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total income from operations	27,471.15	27,456.30	53,877.25	55,481.73	1,08,806.43
Net Profit / (Loss) for the period (before tax and exceptional items)	250.60	(568.59)	1,331.04	(471.89)	(2,071.73)
Net Profit / (Loss) for the period before tax (after exceptional items)	191.31	5,946.39	1,103.95	6,068.74	1,826.75
Net Profit / (Loss) after tax from Continuing Operations	(172.04)	6,114.54	0.15	6,136.23	1,136.69
Net Profit/(loss) after tax from Discontinued operations	122.66	(505.11)	(3,232.60)	(843.72)	(1,527.81)
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,656.31)	4,182.67	(5,489.79)	1,993.82	(2,292.44)
Paid-up equity share capital [Face value ₹10 per share]	970.24	970.24	970.24	970.24	970.24
Reserves (excluding revaluation reserves) and Non controlling interest					41,397.80
Net Worth			38,288.95	48,867.16	44,643.04
Earnings per equity share (for continuing operations):					
Basic earnings per share (not annualised) - in Rupees (after exceptional items)	(2.38)	62.43	(0.90)	62.35	9.92
Diluted earnings per share (not annualised) - in Rupees (after exceptional items)	(2.38)	62.43	(0.90)	62.35	9.92
Earnings per equity share (for continuing and discontinued operations):					
Basic earnings per share (not annualised) - in Rupees (after exceptional items)	(1.11)	57.23	(34.22)	53.65	(5.83)
Diluted earnings per share (not annualised) - in Rupees (after exceptional items)	(1.11)	57.23	(34.22)	53.65	(5.83)

Note:

- The above is an extract of the detailed format of Standalone and Consolidated results for the quarter/six months ended on 30th September, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter/six months ended on 30th September, 2016 are available on the websites of the Stock Exchanges (www.nseindia.com/www.bseindia.com) and the Company's website (www.tatasteel.com).
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the NSE and BSE (www.nseindia.com/www.bseindia.com) and can be accessed on the Company's website (www.tatasteel.com).

Tata Steel Limited

Sd/-

Cyrus P Mistry
Chairman

November 11, 2016

Mumbai

TATA STEEL