



January 14, 2020

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTEELPP

Dear Madam, Sirs,

Sub: Certificate in respect of issue of Commercial Papers

Please find enclosed herewith a certificate issued by the Executive Director & Chief Financial Officer of Tata Steel Limited for the quarter ended December 31, 2019 with respect to issue of Commercial Papers.

This certificate is being submitted pursuant to the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 pertaining to framework for listing of Commercial Papers.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 4/CY 20

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and refinancing of the short-term finance and the CP proceeds are used for the disclosed purposes.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to. Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2019/115 dated October 22, 2019 are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary or in secondary market as per the list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended December 2019 was Rs. 28,350 crores.

For Tata Steel Limited,

ED and CFO

Date: 7th January 2020

Place: Mumbai

TATA STEEL LIMITED

One Forbes 6th Floor 1 Dr V B Gandhi Marg Fort Mumbai 400 001 India
Tel 91 22 6665 0555 Fax 91 22 6665 0599

Registered Office Bombay House 24 Horni Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724

Corporate Identity Number L27100MH1907PLC000260 website www.tatasteel.com



Annexure 1: Details of CPs issued between 1st October 19 and 31st December 19

Sr. No.	ISIN	Maturity amount (Rs. Crore)	Maturity units	Maturity date
1	INE081A14AF4	1,500	30,000	31-Oct-19
2	INE081A14AG2	750	15,000	14-Nov-19
3	INE081A14AH0	1,000	20,000	30-Oct-19
4	INE081A14AI8	2,250	45,000	29-Nov-19
5	INE081A14AJ6	1,250	25,000	26-Dec-19
6	INE081A14AK4	500	10,000	28-Feb-19

This is an integral part of the declaration given to the IPA for CPs issued during the quarter October 2019 to December 2019.

For Tata Steel Limited,

ED and CFO

Date: 7th January 2020

Place: Mumbai