



July 20, 2018

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470/890144

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL/TATASTEELPP

Dear Sir, Madam,

**Sub: Proceedings and Voting Results of the 111<sup>th</sup> Annual General Meeting ('AGM') of Tata Steel Limited ('the Company')**

The 111<sup>th</sup> AGM of the Company was held today at 3:00 pm (IST) at the Birla Matushri Sabhagar, 19, Vithaldas Thackersey Marg, Mumbai 400 020, to transact the following business as stated in the Notice dated May 16, 2018, convening the AGM.

In this regard, please find enclosed the following:

- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations') – **Annexure A**;
- 2) Voting results of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations – **Annexure B**;
- 3) The Scrutinizer's Report dated July 20, 2018, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure C**.

The Meeting concluded at 6:00 p.m. (IST).

The Voting Results along with the Scrutinizer's Report is available on the Company's website at [www.tatasteel.com](http://www.tatasteel.com)

This is for your information and records.

Yours faithfully,  
**Tata Steel Limited**

  
**Parvatheesam K**  
Company Secretary

Encl: As above

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website [www.tatasteel.com](http://www.tatasteel.com)  
Corporate Identity Number L27100MH1907PLC000260



**Summary of proceedings of the 111<sup>th</sup> Annual General Meeting**

The 111<sup>th</sup> Annual General Meeting ('AGM' / 'Meeting') of Tata Steel Limited ('the Company') was held today, i.e. Friday, July 20, 2018 at 3:00 p.m. (IST) at the Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, Mumbai 400 020.

Mr. Natarajan Chandrasekaran chaired the Meeting. All the Directors of the Company as on date of the Meeting were present at the Meeting. After declaring the requisite quorum to be present, the Chairman called the Meeting to order. Thereafter, the Chairman introduced the Union Leaders to the Members of the Company.

With the consent of the Shareholders present at the Meeting, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2018 were taken as read. The Chairman then made his opening remarks with respect to macro-economic outlook, Company's performance (both in India and Europe) and future outlook.

Mr. Koushik Chatterjee, Executive Director and Chief Financial Officer made a presentation on the financial and operational performance of the Company for Financial Year 2017-18.

The Chairman informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations'), the Company has provided to the Members the facility to cast their vote through remote e-voting. Further, the Chairman informed the Members that the facility of e-voting is also made available at the venue of the Meeting for Members who have not cast their vote through the remote e-voting.

The Chairman informed the Members, that the Board of Directors appointed Mr. P. N. Parikh or failing him Mr. Mitesh Dhaliwala of Parikh & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process as well as the e-voting to be conducted at the venue of the AGM.

The Chairman informed the Members about the business to be transacted at the Meeting. As per Notice dated May 16, 2018 convening the 111<sup>th</sup> AGM of the Company, the following business were transacted at the Meeting. Resolution Nos. 1 to 7 were Ordinary Resolutions and Resolution No. 8 was a Special Resolution.

1. Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2018 and the report of the Auditors thereon.

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**TATA STEEL LIMITED**



3. Declaration of Dividend for the Financial Year 2017-18 as given below:
  - a. ₹10/- per fully paid Ordinary (equity) Share of face value ₹10/- each.
  - b. ₹2.504 per partly paid Ordinary (equity) Share of face value ₹10/- each (paid-up ₹2.504 per share).
4. Appointment of a Director in place of Mr. N. Chandrasekaran (DIN:00121863) who retires by rotation, and being eligible seeks re-appointment. Mr. Chandrasekaran being interested in this resolution, requested Mr. O. P. Bhatt, Independent Director of the Company to conduct the proceedings of this resolution.
5. Appointment of Mr. Saurabh Agrawal (DIN:02144558) as a Director of the Company.
6. Re-appointment of Mr. Koushik Chatterjee as a Whole Time Director designated as Executive Director and Chief Financial Officer and payment of remuneration.
7. Ratification of the remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.
8. Issue of Non-Convertible Debentures on private placement basis not exceeding ₹12,000 crore.

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

Post the question and answer session, the Chairman thanked all the Members present at the Meeting and then concluded the Meeting by authorising the Company Secretary to carry out the voting process and declare the voting results. He informed the Members that the voting results will be sent to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company and the National Securities and Depositories Limited within 48 hours of the conclusion of the Meeting.

Post the conclusion of the voting at the venue, the Scrutinizers' report was received.

All the Resolutions have been passed with requisite majority.

Yours faithfully,  
Tata Steel Limited

  
Parvatheesam K  
Company Secretary

**ANNEXURE B****111<sup>th</sup> Annual General Meeting Voting Results**

<b>Date of the Annual General Meeting</b>	<b>July 20, 2018</b>
<b>Total number of shareholders on record date (July 13, 2018)</b>	<b>10,07,383</b>
Holder of Fully paid Ordinary shares	82,21,258
Holder of Partly paid Ordinary shares	1,86,125
<b>No. of shareholders present in the meeting either in person or through proxy</b>	<b>648</b>
Promoter and Promoter Group	4
Public	644
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	<b>NIL</b>
Promoter and Promoter Group	-
Public	-

**TATA STEEL LIMITED**

  
(PARVATHEESAM. K.)  
COMPANY SECRETARY

**TATA STEEL LIMITED**

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India  
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com  
Corporate Identity Number L27100MH1907PLC000260

Tata Steel Limited

Resolution No. 1

Consider and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon

Resolution required			Ordinary										
Whether Promoter/ promoter group are interested in the agenda / resolution?			No										
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled	
			[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100	[9]	[10]=[(9)/(3)]*100	
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
		Poll			-	-	-	-	-	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	-
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	40,21,89,606	76.94	40,21,89,606	-	100.00	-	-	-	
		Poll			8,013	-	8,013	-	100.00	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			40,21,97,619	76.95	40,21,97,619	-	100.00	-	-	-	
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,16,291	3.67	93,15,558	733	99.99	0.01	-	-	
		Poll			1,41,068	0.06	1,39,254	1,814	98.71	1.29	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			94,57,359	3.73	94,54,812	2,547	99.97	0.03	-	-	
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	77,99,69,313	68.06	77,99,68,580	733	100.00	-	-	-	
		Poll			1,49,081	0.01	1,47,267	1,814	98.78	1.22	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			1,20,41,19,440	1,14,59,25,021	78,01,18,394	68.08	78,01,15,847	2,547	100.00	-	-

\*Rujvalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

*Parvatheesam*  
(PARVATHEESAM. K.)  
COMPANY SECRETARY

Tata Steel Limited

Resolution No. 2

Consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2018 and the Report of the Auditors thereon

Resolution required			Ordinary									
Whether Promoter/ promoter group are interested in the agenda / resolution?			No									
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled
			[1]	[2]	[3]	$[4]=\frac{[3]}{[2]} \times 100$	[5]	[6]	$[7]=\frac{[5]}{[3]} \times 100$	$[8]=\frac{[6]}{[3]} \times 100$	[9]	$[10]=\frac{[9]}{[3]} \times 100$
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-
		Poll			-	-	-	-	-	-	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	40,21,89,606	76.94	40,21,89,606	-	100.00	-	-	-
		Poll			8,013	-	8,013	-	100.00	-	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			40,21,97,619	76.95	40,21,97,619	-	100.00	-	-	-
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,14,741	3.67	93,13,412	1,329	99.99	0.01	-	-
		Poll			1,41,068	0.06	1,39,254	1,814	98.71	1.29	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			94,55,809	3.73	94,52,666	3,143	99.97	0.03	-	-
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	77,99,67,763	68.06	77,99,66,434	1,329	100.00	-	-	-
		Poll			1,49,081	0.01	1,47,267	1,814	98.78	1.22	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			1,20,41,19,440	1,14,59,25,021	78,01,16,844	68.08	78,01,13,701	3,143	100.00	-

\*Rujvalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

*Parvatheesam*

(PARVATHEESAM. K.)  
COMPANY SECRETARY



Tata Steel Limited

Resolution No. 3  
Declaration of Dividend on fully paid and partly paid Ordinary Shares for Financial Year 2017-18

Resolution required			Ordinary										
Whether Promoter/ promoter group are interested in the agenda / resolution?			No										
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled	
			[1]	[2]	[3]	$[4]=\frac{[3]}{[2]} * 100$	[5]	[6]	$[7]=\frac{[5]}{[3]} * 100$	$[8]=\frac{[6]}{[3]} * 100$	[9]	$[10]=\frac{[9]}{[3]} * 100$	
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
		Poll			-	-	-	-	-	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	-
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	42,31,44,980	80.95	42,29,30,652	2,14,328	99.95	0.05	-	-	
		Poll			8,013	-	8,013	-	100.00	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			42,31,52,993	80.95	42,29,38,665	2,14,328	99.95	0.05	-	-	
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,39,097	3.68	93,38,095	1,002	99.99	0.01	-	-	
		Poll			1,41,068	0.06	1,39,254	1,814	98.71	1.29	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			94,80,165	3.74	94,77,349	2,816	99.97	0.03	-	-	
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	80,09,47,493	69.90	80,07,32,163	2,15,330	99.97	0.03	-	-	
		Poll			1,49,081	0.01	1,47,267	1,814	98.78	1.22	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			1,20,41,19,440	1,14,59,25,021	80,10,96,574	69.91	80,08,79,430	2,17,144	99.97	0.03	-

\*Rujvalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

(PARVATHEESAM. K.)  
COMPANY SECRETARY

Tata Steel Limited

Resolution No. 4

Appointment of a Director in place of Mr. N. Chandrasekaran (DIN:00121863) who retires by rotation, and being eligible, seeks re-appointment

Resolution required			Ordinary									
Whether Promoter/ promoter group are interested in the agenda / resolution?			No									
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled
			[1]	[2]	[3]	$[4]=\frac{[3]}{[2]} \times 100$	[5]	[6]	$[7]=\frac{[5]}{[3]} \times 100$	$[8]=\frac{[6]}{[3]} \times 100$	[9]	$[10]=\frac{[9]}{[3]} \times 100$
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-
		Poll			-	-	-	-	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	42,16,99,128	80.68	41,21,69,978	95,29,150	97.74	2.26	-	-
		Poll			8,013	-	8,013	-	100.00	-	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			42,17,07,141	80.68	41,21,77,991	95,29,150	97.74	2.26	-	-
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,34,206	3.68	93,30,915	3,291	99.96	0.04	-	-
		Poll			1,41,068	0.06	1,39,254	1,814	98.71	1.29	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	
		Total			94,75,274	3.74	94,70,169	5,105	99.95	0.05	-	-
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	79,94,96,750	69.77	78,99,64,309	95,32,441	98.81	1.19	-	-
		Poll			1,49,081	0.01	1,47,267	1,814	98.78	1.22	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	
		Total			1,20,41,19,440	1,14,59,25,021	79,96,45,831	69.78	79,01,11,576	95,34,255	98.81	1.19

\*Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

(PARVATHEESAM. K.)  
COMPANY SECRETARY



Tata Steel Limited

Resolution No. 5

Appointment of Mr. Saurabh Agrawal (DIN:02144558) as a Director

Resolution required			Ordinary										
Whether Promoter/ promoter group are interested in the agenda / resolution?			No										
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled	
			[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100	[9]	[10]=[(9)/(3)]*100	
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
		Poll			-	-	-	-	-	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	-
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	41,53,91,648	79.47	39,85,80,193	1,68,11,455	95.95	4.05	-	-	
		Poll			8,013	-	8,013	-	100.00	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	-
		Total			41,53,99,661	79.47	39,85,88,206	1,68,11,455	95.95	4.05	-	-	
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,37,332	3.68	93,14,398	22,934	99.75	0.25	-	-	
		Poll			1,41,068	0.06	1,39,254	1,814	98.71	1.29	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			94,78,400	3.74	94,53,652	24,748	99.74	0.26	-	-	
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	79,31,92,396	69.22	77,63,58,007	1,68,34,389	97.88	2.12	-	-	
		Poll			1,49,081	0.01	1,47,267	1,814	98.78	1.22	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			1,20,41,19,440	1,14,59,25,021	79,33,41,477	69.23	77,65,05,274	1,68,36,203	97.88	2.12	-

\*Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

*Parvatheesam K.*

(PARVATHEESAM. K.)  
COMPANY SECRETARY

Tata Steel Limited

Resolution No. 6

Re-appointment of Mr. Koushik Chatterjee (DIN: 00004989) as a Whole Time Director designated as Executive Director and Chief Financial Officer and payment of remuneration

Resolution required			Ordinary									
Whether Promoter/ promoter group are interested in the agenda / resolution?			No									
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled
			[1]	[2]	[3]	$[4]=\frac{[3]}{[2]} \times 100$	[5]	[6]	$[7]=\frac{[5]}{[3]} \times 100$	$[8]=\frac{[6]}{[3]} \times 100$	[9]	$[10]=\frac{[9]}{[3]} \times 100$
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-
		Poll			-	-	-	-	-	-	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	41,66,67,118	79.71	34,98,74,296	6,67,92,822	83.97	16.03	-	-
		Poll			8,013	-	8,013	-	100.00	-	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			41,66,75,131	79.72	34,98,82,309	6,67,92,822	83.97	16.03	-	-
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,37,762	3.68	93,23,479	14,283	99.85	0.15	-	-
		Poll			1,41,068	0.06	1,39,254	1,814	98.71	1.29	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			94,78,830	3.74	94,62,733	16,097	99.83	0.17	-	-
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	79,44,68,296	69.33	72,76,61,191	6,68,07,105	91.59	8.41	-	-
		Poll			1,49,081	0.01	1,47,267	1,814	98.78	1.22	-	-
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-
		Total			1,20,41,19,440	1,14,59,25,021	79,46,17,377	69.34	72,78,08,458	6,68,08,919	91.59	8.41

\*Rujivalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

(PARVATHEESAM. K.)  
COMPANY SECRETARY

Tata Steel Limited

Resolution No. 7

Ratification of remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company

Resolution required			Ordinary										
Whether Promoter/ promoter group are interested in the agenda / resolution?			No										
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled	
			[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100	[9]	[10]=[(9)/(3)]*100	
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
		Poll			-	-	-	-	-	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	-
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	42,31,44,980	80.95	42,25,34,668	6,10,312	99.86	0.14	-	-	
		Poll			8,013	-	8,013	-	100.00	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	-
		Total			42,31,52,993	80.95	42,25,42,681	6,10,312	99.86	0.14	-	-	
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,34,233	3.68	93,17,876	16,357	99.82	0.18	-	-	
		Poll			1,41,068	0.06	1,39,242	1,826	98.71	1.29	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			94,75,301	3.74	94,57,118	18,183	99.81	0.19	-	-	
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	80,09,42,629	69.89	80,03,15,960	6,26,669	99.92	0.08	-	-	
		Poll			1,49,081	0.01	1,47,255	1,826	98.78	1.22	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			1,20,41,19,440	1,14,59,25,021	80,10,91,710	69.91	80,04,63,215	6,28,495	99.92	0.08	-

\*Rujuvalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

*Parvathesam K.*  
(PARVATHEESAM. K.)  
COMPANY SECRETARY

Tata Steel Limited

Resolution No. 8

Issue of Non-Convertible Debentures on private placement basis not exceeding ₹12,000 crore

Resolution required			Special										
Whether Promoter/ promoter group are interested in the agenda / resolution?			No										
S.No.	Category	Mode of Voting	Total No. of Shares held	Total No. of Votes on Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid Votes	% of votes invalid on votes polled	
			[1]	[2]	[3]	[4]=[(3)/(2)]*100	[5]	[6]	[7]=[(5)/(3)]*100	[8]=[(6)/(3)]*100	[9]	[10]=[(9)/(3)]*100	
1	Promoter and Promoter Group*	E-Voting	39,88,23,114	36,96,31,816	36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
		Poll			-	-	-	-	-	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	-
		Total			36,84,63,416	99.68	36,84,63,416	-	100.00	-	-	-	
2	Public-Institutional Holders	E-Voting	54,13,49,188	52,27,02,205	42,36,93,718	81.06	42,01,25,086	35,68,632	99.16	0.84	-	-	
		Poll			8,013	-	8,013	-	100.00	-	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			42,37,01,731	81.06	42,01,33,099	35,68,632	99.16	0.84	-	-	
3	Public-Others	E-Voting	26,39,47,138	25,35,91,000	93,39,983	3.68	93,13,844	26,139	99.72	0.28	-	-	
		Poll			1,41,068	0.06	1,39,059	2,009	98.58	1.42	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			94,81,051	3.74	94,52,903	28,148	99.70	0.30	-	-	
4	Total	E-Voting	1,20,41,19,440	1,14,59,25,021	80,14,97,117	69.94	79,79,02,346	35,94,771	99.55	0.45	-	-	
		Poll			1,49,081	0.01	1,47,072	2,009	98.65	1.35	-	-	
		Postal Ballot (if applicable)			-	-	-	-	-	-	-	-	
		Total			1,20,41,19,440	1,14,59,25,021	80,16,46,198	69.96	79,80,49,418	35,96,780	99.55	0.45	-

\*Rujvalika Investments Limited (a wholly owned subsidiary company), holding 11,68,393 Ordinary (equity) Shares refrained from voting as these shares do not carry any voting rights.

TATA STEEL LIMITED

(PARVATHEESAM. K.)  
COMPANY SECRETARY

To,  
The Chairman  
Tata Steel Limited  
Bombay House,  
24, Homi Mody Street,  
Mumbai - 400001

Dear Sir,

**Sub : Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through electronic voting system at the 111<sup>th</sup> Annual General Meeting of Tata Steel Limited held on Friday, July 20, 2018 at 3.00 p.m. (IST) at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, Mumbai - 400020**

I, P. N. Parikh, of M/s. Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Tata Steel Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 111<sup>th</sup> Annual General Meeting ("AGM") of Tata Steel Limited on Friday, July 20, 2018 at 3.00 p.m. (IST).

I was also appointed as Scrutinizer to scrutinize the voting process at the said AGM held on July 20, 2018.

The notice dated May 16, 2018 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company.

The Company had availed the remote e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting e-voting by the Shareholders of the Company.

The Company had also provided voting through electronic voting system to the shareholders present at the AGM and who had not cast their vote earlier through remote e-voting facility.





The shareholders of the Company holding shares as on the "cut-off" date Friday, July 13, 2018 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Monday, July 16, 2018 at 09:00 a.m. (IST) and ended on Thursday, July 19, 2018 at 05:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done through electronic voting system at the meeting was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through electronic voting system at the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting system at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through electronic voting system at the AGM in respect of the said resolutions.

I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, July 13, 2018 and as per the Register of Members of the Company.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".



**Resolution 1: Ordinary Resolution**

**Consider and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon**

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,940	76,57,28,722	
Partly paid Ordinary Shares	653	1,43,87,125	
Total	2,593	78,01,15,847	100.00 (rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	25	2,539	
Partly paid Ordinary Shares	10	8	
Total	35	2,547	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



**Resolution 2: Ordinary Resolution**

**Consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2018 and the Report of the Auditors thereon**

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,935	76,57,26,601	
Partly paid Ordinary Shares	626	1,43,87,100	
Total	2,587	78,01,13,701	100.00 (rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	26	3,134	
Partly paid Ordinary Shares	10	9	
Total	36	3,143	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



**Resolution 3: Ordinary Resolution****Declaration of Dividend on fully paid and partly paid Ordinary Shares for Financial Year 2017-18**

(i) Voted in favour of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,975	78,63,65,685	
Partly paid Ordinary Shares	674	1,45,13,745	
Total	2,649	80,08,79,430	99.97

(ii) Voted against the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	21	2,17,139	
Partly paid Ordinary Shares	8	5	
Total	29	2,17,144	0.03

(iii) Invalid votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



**Resolution 4: Ordinary Resolution**

**Appointment of Director in place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, seeks re-appointment**

(i) Voted in favour of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,882	77,56,20,084	
Partly paid Ordinary Shares	657	1,44,91,492	
Total	2,539	79,01,11,576	98.81

(ii) Voted against the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	107	94,84,005	
Partly paid Ordinary Share	25	50,250	
Total	132	95,34,255	1.19

(iii) Invalid votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil





**Resolution 5: Ordinary Resolution****Appointment of Mr. Saurabh Agrawal (DIN: 02144558) as a Director**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,816	76,20,37,970	
Partly paid Ordinary Shares	639	1,44,67,304	
Total	2,455	77,65,05,274	97.88

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	159	1,67,58,516	
Partly paid Ordinary Shares	42	77,687	
Total	201	1,68,36,203	2.12

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



**Resolution 6: Ordinary Resolution**

**Re-Appointment of Mr. Koushik Chatterjee (DIN: 00004989) as Whole Time Director designated as Executive Director and Chief Financial Officer and payment of remuneration**

(i) Voted in favour of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,600	71,35,50,952	
Partly paid Ordinary Shares	603	1,42,57,506	
Total	2,203	72,78,08,458	91.59

(ii) Voted against the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	378	6,65,21,452	
Partly paid Ordinary Shares	74	2,87,467	
Total	452	6,68,08,919	8.41

(iii) Invalid votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



**Resolution 7: Ordinary Resolution****Ratification of remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company**

(i) Voted in favour of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,897	78,59,50,775	
Partly paid Ordinary Shares	647	1,45,12,440	
Total	2,544	80,04,63,215	99.92

(ii) Voted against the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	75	6,27,222	
Partly paid Ordinary Shares	28	1,273	
Total	103	6,28,495	0.08

(iii) Invalid votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil



**Resolution 8: Special Resolution****Issue of Non-Convertible Debentures on private placement basis not exceeding Rs. 12,000 crore**

(i) Voted in favour of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	1,862	78,35,13,203	
Partly paid Ordinary Shares	639	1,45,36,215	
Total	2,501	79,80,49,418	99.55

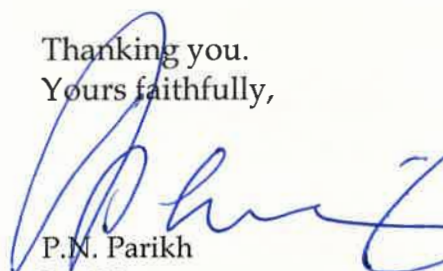

(ii) Voted against the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	137	35,87,977	
Partly paid Ordinary Shares	46	8,803	
Total	183	35,96,780	0.45

(iii) Invalid votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Thanking you.  
Yours faithfully,

P.N. Parikh  
Parikh & Associates  
Practising Company Secretaries  
FCS: 327 CP No.: 1228  
111,11th Floor, Sai Dwar CHS Ltd  
Sab TV Lane, Opp. Laxmi Indl. Estate,  
Off Link Road, Above Shabari Restaurant,  
Andheri West, Mumbai - 40005

TATA STEEL LIMITED



(PARVATHEESAM. K.)  
COMPANY SECRETARY

Place: Mumbai

Dated: July 20, 2018