



April 10, 2018

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 500470/890144

Scrip Code: TATASTEEL/TATASTEELPP

Sub: Tata Steel Limited enters into definitive agreements to subscribe to additional equity shares in Subarnarekha Port Private Limited (“SPPL”) to acquire an aggregate of approximately 7% share capital of SPPL

Dear Madam, Sirs,

We refer to the prior disclosure made by Tata Steel Limited (“**Tata Steel**” or the “**Company**”) on January 25, 2017 with respect to execution of the definitive agreement for development of Subarnarekha Port and acquisition of 51% equity shares of Creative Port Development Private Limited (“CPDPL”).

CPDPL had executed a 34 years Concession Agreement with Government of Odisha in 2008, to develop and operate the Subarnarekha Port. The port development is envisaged through its subsidiary Subarnarekha Port Private Limited (SPPL). In this regard as per the terms of the definitive agreements, in March, 2017, Tata Steel had subscribed to 3% equity shares in SPPL.

This is to inform you that Tata Steel has on April 9, 2018 entered into a definitive agreement to subscribe to additional 4.19% equity shares of SPPL. Following such subscription, Tata Steel shall hold an aggregate of 7.06% of the equity share capital of SPPL.

Please find below the relevant details with respect to the transaction:

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>SPPL, incorporated in 2008, is jointly promoted by Mr. Ramani Ramaswamy and Mr. Ramaswamy Rangarajan.</p> <p>SPPL is a subsidiary of CPDPL which has executed a Concession Agreement with Government of Odisha in January 2008 to develop the Subarnarekha Port.</p> <p>As of date, SPPL has not commenced operations.</p>

TATA STEEL LIMITED

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Corporate Identity Number L27100MH1907PLC000260

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SN	Particulars	Details
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Port
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For project related activities
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
6.	Indicative time period for completion of the acquisition	Approximately 1 month
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Rs.10 crore
9.	Percentage of shareholding / control acquired and / or number of shares acquired	4.19% equity shares
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>SPPL, incorporated in India under the Companies Act, 1956 in 2008, promoted by two individuals Mr. Ramani Ramaswamy and Mr. Ramaswamy Rangarajan, is a subsidiary of CPDPL which has executed a Concession Agreement with Government of Odisha to develop the Subarnarekha Port. SPPL's revenue of last three consecutive year are as below:</p> <ul style="list-style-type: none"> • FY 2016-17 Revenues: Rs. 5.81 lakh • FY 2015-16 Revenues: Rs. 5.75 lakh

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		<ul style="list-style-type: none">• FY 2014-15 Revenues: Rs. 6.50 lakh Tata Steel may extend further funds either by way of debt or equity to CPDPL or SPPL for the purpose of the project of development of the Subarnarekha Port.
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This is for your information and records.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
Tata Steel Limited

Anita Kalyani

Anita Kalyani
Interim Company Secretary