

FINANCIAL STATEMENTS IN EURO (2 decimal places)Name: **Tata Steel Belgium Packaging Steels**Legal form: **Limited liability company**Address: **WalemstraatT**

No. 38 Bus 1

Post box no. : **2570**

Municipality: Duffel

Country: **Belgium**Register of Legal Persons (RLP) - Commercial Court of **Antwerpen, afdeling Mechelen**

Website:

Company number: **BE 0450.363.872**

DATUM **04/02/2016** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of **15/03/2016**

concerning the financial year covering the period from **01/04/2015** to **31/03/2016**

Previous period from **1/04/2024** to **31/03/2015**

The amounts of the previous financial year are / are not ** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

Eduard Lambrechts	Mechelsesteenweg 323, 2500 Lier, Belgium	Manager 07/01/2009-18/09/2015
Franciscu Wijtvliet	Johannes XXII singel 34, 6416 GH Heerlen, Netherland	Manager 01/12/2010-17/09/2015
Stefan Charles Landesz	Wittenburgerweg 188, 2244 CJ Wassenaar, Netherland	Manager 01/12/2012-17/09/2015
Jeroen Ruoff	Veen en Duin 2.2061, VB Bloemendaal, Belgium	Manager 22/10/2013-15/09/2016
Anthony P. Waite	Walwyn place 13,DF3 OPU Sint-Mellons, Cardiff, DF	Manager 17/09/2015-16/09/2021
Karl Haider	Puchenuer Kreuzweg 38,4048 Puchenu, Belgium	Manager 17/09/2015-16/09/2021

Enclosed to these annual accounts:

Total number of pages deposited: 50 Number of the pages of the standard form not deposited for not being of service:

Signature
(Name and position)

Signature
(Name and position)

* Optional statement.

** Delete if it is required

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LIST OF DIRECTORS, MANAGERS AND AUDITORS (continuation of the previous page)

Deloitte Bedrijfsrevisoren BV o.v.v.e. CVBA

No.: BE 0429.553.863

Berkenlaan 8 bus b, 1831 Diegem, Belgium

Membership no.: B025

Represented by:

Dominique Roux

(Revisor)

Gouverneur Roppesingel 13 , 3500 Hasselt, Belgium

Membership no.: A-01774

Directors

18/09/2014-21/09/2017

DECLARATION ABOUT SUPPLEMENTARY AUDITING OR ADJUSTMENT MISSION

The managing board declares that the assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

The annual accounts have / have not * been audited or adjusted by an external accountant or auditor who is not a statutory auditor.

IF YES, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:

- A. Bookkeeping of the undertaking**,
- B. Preparing the annual accounts**,
- C. Auditing the annual accounts and/or
- D. Adjusting the annual accounts.

If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and / or D)

* Delete if it is required
 * Optional statement.

BALANCE SHEET

	Notes	Codes	Period	Previous period
ASSETS				
FIXED ASSETS		20/28	2.975.686,94	2.477.928,30
Formation expenses	5.1	20		
Intangible fixed assets	5.2	21		
Material fixed assets	5.3	22/27	2.890.851,71	2.393.093,07
Land and buildings		22		
Plant, machinery and equipment		23	2.679.334,82	2.077.894,30
Furniture and vehicles		24	41.746,73	45.511,08
Leasing and other similar rights		25		
Other tangible fixed assets		26	124.768,51	85.582,94
Assets under construction and advance payments		27	45.001,65	184.104,75
	5.4/			
Financial fixed assets	5.5.1	28	84.835,23	84.835,23
Affiliated enterprises	5.14	280/1	84.835,23	84.835,23
Participating interests		280	84.835,23	84.835,23
Claims		281		
Other enterprises linked by participating interests	5.14	282/3		
Participating interests		282		
Claims		283		
Other financial assets		284/8		
Shares		284		
Amounts receivable and cash guarantees		285/8		
CURRENT ASSETS		29/58	27.125.231,67	27.001.111,25
Amounts receivable after more than one year		29		
Trade debtors		290		
Other receivables		291		
Stocks and contracts in progress		3	291.674,88	255.027,39
Inventory		30/36	291.674,88	255.027,39
Raw materials and consumables		30/31	291.674,88	255.027,39
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	1.182.417,38	2.134.938,06
Trade debtors		40	1.111.905,66	1.976.115,98
Other receivables		41	70.511,72	158.822,08
	5.5/1			
Current investments	5.6	50/53	24.110.000,00	24.010.000,00
Own shares		50	
Other investments and deposits		51/53	24.110.000,00	24.010.000,00
Cash		54/58	1.470.660,63	530.300,44
Deferred charges and accrued income	5.6	490/1	70.478,78	70.845,36
TOTAL OF ASSET		20/58	30.100.918,61	29.479.039,55

	Notes	Codes	Period	Previous period
LIABILITIES				
EQUITY		10/15	28.011.120,60	27.367.663,27
Capital	5.7	10	25.433.875,64	25.433.875,64
Subscribed capital		100	25.433.875,64	25.433.875,64
Uncalled capital		101		
Share premium account		11		
Revaluation surpluses		12		
Reserves		13	1.280.467,50	1.248.294,64
Legal reserve		130	1.280.467,50	1.280.467,50
Reserves not available		131		
In respect of own shares held		1310		
Other		131 1		
Untaxed reserves		132		
Available reserves		133		
Accumulated profits (losses) (+)/(-)		14	1.296.777,46	685.492,99
Investment grants		15		
Advance to associates on the sharing out of the assets		19		
PROVISIONS AND DEFERRED TAXES		16		
Provisions for liabilities and charges		160/5		
Pensions and similar obligations		160		
Taxes		161		
Major repairs and maintenance		162		
Other liabilities and charges	5.8	163/5		
Deferred taxes		168		
AMOUNTS PAYABLE		17/49	2.089.798,01	2.111.376,28
Amounts payable after more than one year	5.9	17		
Financial debts		170/4		
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172		
Credit institutions		173		
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances received on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year		42/48	2.089.798,01	2.111.376,28
Amounts payable after more than one year falling due within one year	5.9	42		
Financial debts		43		
Credit institutions				
Other loans		439		
Trade debts		44	1.671.892,52	1.489.723,11
Suppliers		440/4	1.671.892,52	1.489.723,11
Bills of exchange payable		441		
Advances received on contracts in progress				
Amounts payable for taxes, remuneration and social security	5.9	45	417.765,49	428.282,25
Taxes		450/3	4.747,87	428.282,25
Remuneration and social security		454/9	413.017,62	422.055,22
Other amounts payable		47/48	140,00	193.370,92
Deferred charges and accrued income	5.9	492/3		
TOTAL OF LIABILITY		10/49	30.100.918,61	29.479.039,55

INCOME STATEMENT

	Notes	Codes	Period	Previous period
Operating income		70/74	12.281.114,45	14.097.377,56
Turnover	5.10	70	12.018.845,97	14.655.265,00
Stocks of finished goods, work and contracts in progress: Increase (decrease)(+)/(-)		71		-880.126,52
Own construction capitalised		72		
Other operating income		74	262.268,48	322.239,08
Operating charges		60/64	11.435.628,90	13.304.523,30
Raw materials and consumables goods		60	4.136.096,95	5.503.303,74
Purchases		600/8	4.172.744,44	4.986.521,43
Stocks Increase (decrease) (+)/(-)		609	-36.647,49	516.782,31
Services and other goods		61	3.762.819,30	4.024.574,48
Remuneration, social security costs and pensions ...(+)/(-)	5.10	62	2.926.579,65	3.118.799,60
Depreciation of and amounts written off formation expenses, intangible and tangible fixed assets		630	472.923,64	440.313,97
Amounts written down stocks, contracts in progress and trade debtors: appropriations (write-backs) (.....+)/(-)		631/4		
Provisions for risks and charges: appropriations (uses and write-backs) (+)/(-)	5.10	635/7		
Other operating charges	5.10	640/8	137.209,36	217.531,51
Operation charges carried to assets as restructuring costs (-)		649		
Operating profit (loss) (+)/(-)		9901	845.485,55	792.854,26
Financial income		75	52.632,57	226.609,62
Income from financial fixed assets		750	17.875,00	21.670,00
Income from current assets		751	24.141,34	189.076,11
Other financial income	5.11	752/9	10.616,23	189.076,11
Financial charges(+)/(-)	5.11	65	249.389,16	286.169,50
Debt charges		650	245.362,16	270.022,07
Amounts written down stocks, current assets, other contracts in progress and trade debtors: Receivables: increase (decrease)(+)/(-)		651		
Other financial charges(+)/(-)		652/9	4.027,00	16.147,43
Gain (loss) on ordinary activities before taxes(+) (-)		9902	648.728,96	733.294,38

	Notes	Codes	Period	Previous period
Extraordinary incomes		76	1.038,50	2.400,00
write-downs on intangible and tangible fixed assets		760		
Write-back of amounts written down financial fixed assets		761		
Write-back of provisions for extraordinary liabilities and charges		762		
Gains on disposal of fixed assets		763	1.038,50	
Other extraordinary income	5.11	764/9 66		2.400
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets		660		
Amounts written down financial fixed assets		661		
Provisions for extraordinary liabilities and charges		662		
Appropriations (uses) (+)/(-)				
Loss on disposal of fixed assets		663	6.130,10	17.503,20
Other extraordinary charges 5.11				
Extraordinary charges carried to assets as restructuring costs (-)		669		
Profit (loss) for the period before taxes (+) (-)		9903	643.637,37	718.191,18
Transfer from postponed taxes		780		
Transfer to postponed taxes		680		
Income tax (+) / (-)	5.12	67/77	180,03	199,47
Taxes		670/3	180,03	199,47
Adjustment of income tax and write-back		77		
Profit (loss) for the period (+)/(-)		9904	643.457,33	717.991,71
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (loss) for the period available for appropriation (+)/(-)		9905	643.457,33	717.991,71

APPROPRIATION OF PROFITS

	Codes	Period	Previous period
Profit (loss) to be appropriated(+)/(-)	9906	1.328.950,32	22.850.930,08
Profit (loss) for the period available for appropriation (+)/(-)	(9905)	643.457,33	717.991,71
Profit (loss) to be carried forward (+)/(-)	1 4P	685.492,99	22.132.938,37
Transfers from capital and reserves	791/2		
from capital and share premium account	791		
from reserves	792		
Addition to equity	691/2	32.172,86	35.899,59
from capital and share premium account	691		
Transfer to statutory reserves	6920	32.172,86	35.899,59
Transfer to other reserves	6921		
Retained earnings (loss) (+) / (-)	(14)	1.26.777,46	685.492,99
Share of associates in loss	794		
Distribution of profit	694/6		22.129.537,50
Reimbursement of capital	694		22.129.537,50
Director's or manager's entitlements	695		
Other beneficiaries	696		

**STATEMENT
STATEMENT OF FORMATION EXPENSES**

	Codes	Period	Previous period
Net book value at the end of the period	20P	XXXXXXXXX	
Movements during the period			
New expenses incurred	8002		
Depreciations	8003		
Other(+)/(-)	8004		
	(20)		
Net book value at the end of the period			
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	2002/2		
Restructuring costs	204		

STATEMENT OF INTANGIBLE ASSETS

	Codes	Period	Previous period
COSTS OF RESEARCH AND DEVELOPMENT			
Acquisition value at the end of the period	8051P	XXXXXXXX
Movements during the period			
Acquisitions, including produced fixed assets	8021		
Sales and disposals	8031		
Transfers from one heading to another (+)/(-)	8041		
Acquisition value at the end of the period	8051		
Depreciation and amounts written down at the end of the period	8121P	XXXXXXXXXXXX	
Movements during the period			
Recorded	8071		
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals			
Transfers from one heading to another (+)/(-)	8111		
Depreciation and amounts written down at the end of the period	8121		
NET BOOK VALUE AT THE END OF THE PERIOD	210		

	Codes	Period	Previous period
CONCESSIONS, PATENTS, LICENCES, KNOWHOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8022		
Sales and disposals	8032		
Transfers from one heading to another (+)/(-)	8042		
Acquisition value at the end of the period	8052		
Depreciation and amounts written down at the end of the period	8122P	xxxxxxxxxxx	
Movements during the period			
Recorded	8072		
Written back	8082		
Acquisitions from third parties	8092		
Cancelled owing to sales and disposals	8102		
Transfers from one heading to another (+)/(-)	8112		
Depreciation and amounts written down at the end of the period	8122		
NET BOOK VALUE AT THE END OF THE PERIOD	211		

	Codes	Period	Previous period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8023		
Sales and disposals	8033		
Transfers from one heading to another (+)/(-)	8043		
Acquisition value at the end of the period	8053		
Depreciation and amounts written down at the end of the period	8123P	xxxxxxxxxx	
Movements during the period			
Recorded	8073		
Written back	8083		
Acquisitions from third parties	8093		
Cancelled owing to sales and disposals	8103		
Transfers from one heading to another (+)/(-)	8113		
Depreciation and amounts written down at the end of the period	8123		
NET BOOK VALUE AT THE END OF THE PERIOD	212		

	Codes	Period	Previous period
FOR PAYMENTS			
Acquisition value at the end of the period	8054P	xxxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8024		
Sales and disposals	8034		
Transfers from one heading to another (+)/(-)	8044		
Acquisition value at the end of the period	8054		
Depreciation and amounts written down at the end of the period	8124P	xxxxxxxxxx	
Movements during the period			
Recorded	8074		
Written back	8084		
Acquisitions from third parties	8094		
Cancelled owing to sales and disposals	8104		
Transfers from one heading to another (+)/(-)	8114		
Depreciation and amounts written down at the end of the period	8124		
NET BOOK VALUE AT THE END OF THE PERIOD	213		

STATEMENT OF TANGIBLE ASSETS

	Codes	Period	Previous period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	XXXXXXXXXX	
Movements during the period			
Acquisitions, including produced fixed assets	8161		
Sales and disposals	8171		
Transfers from one heading to another (+)/(-)	8181		
Acquisition value at the end of the period	8191		
Revaluation surpluses at the end of the period	8251P	XXXXXXXXXXXX	
Movements during the period			
Recorded	8211		
Acquisitions from third parties	8221		
Cancelled	8231		
Transfers from one heading to another	8241		
Revaluation surpluses at the end of the period	8251		
Depreciation and amounts written down at the end of the period	8321P	XXXXXXXXXXXX	
Movements during the period			
Recorded	8271		
Written back	8281		
Acquisitions from third parties	8291		
Cancelled owing to sales and disposals	8301		
Transfers from one heading to another (+)/(-)	8311		
Depreciation and amounts written down at the end of the period	8321		
NET BOOK VALUE AT THE END OF THE PERIOD	(22)		

	Codes	Period	Previous period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P		22.212.122,06
Movements during the period			
Acquisitions, including produced fixed assets	8162	914.438,91	
Sales and disposals	8172	136.103,10	
Transfers from one heading to another (+)/(-)	8182	139.103,10	
Acquisition value at the end of the period	8192	23.129.514,35	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxx	
Movements during the period			
Recorded	8212		
Acquisitions from third parties	8222		
Cancelled	8232		
Transfers from one heading to another (+)/(-)	8242		
Revaluation surpluses at the end of the period	8252		
Depreciation and amounts written down at the end of the period	8322P	xxxxxxxxxxxx	20.134.227,76
Movements during the period			
Recorded	8272	440.009,89	
Written back	8282		
Acquisitions from third parties	8292		
Cancelled owing to sales and disposals	8302	124.058,12	
Transfers from one heading to another (+)/(-)	8312		
Depreciation and amounts written down at the end of the period	8322	20.450.179,53	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	2.679.334,82	

	Codes	Period	Previous period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxx	242.885,11
Movements during the period			
Acquisitions, including produced fixed assets	8163	11.449,88	
Sales and disposals	8173		
Transfers from one heading to another (+)/(-)	8183		
Acquisition value at the end of the period	8193	254.334,99	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxx	
Movements during the period			
Recorded	8213		
Acquisitions from third parties	8223		
Cancelled	8233		
Transfers from one heading to another (+)/(-)	8243		
Revaluation surpluses at the end of the period			
Depreciation and amounts written down at the end of the period	8323P	xxxxxxxxxxx	197.374,03
Movements during the period			
Recorded	8273	15.214,23	
Written back	8283		
Acquisitions from third parties	8293		
Cancelled owing to sales and disposals	8303		
Transfers from one heading to another (+)/(-)	8313		
Depreciation and amounts written down at the end of the period	8323	212.588,26	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	41.746,73	

	Codes	Period	Previous period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8164		
Sales and disposals	8174		
Transfers from one heading to another (+)/(-)	8184		
Acquisition value at the end of the period	8194		
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxx	
Movements during the period			
Recorded	8214		
Acquisitions from third parties	8224		
Cancelled	8234		
Transfers from one heading to another (+)/(-)	8244		
Revaluation surpluses at the end of the period	8254		
Depreciation and amounts written down at the end of the period	8324P	xxxxxxxxxxx	
Movements during the period			
Recorded	8274	12.442,83	
Written back	8284		
Acquisitions from third parties	8294		
Cancelled owing to sales and disposals	8304		
Transfers from one heading to another (+)/(-)	8314		
Depreciation and amounts written down at the end of the period	8324		
NET BOOK VALUE AT THE END OF THE PERIOD	(25)		
WHEREOF			
Land and buildings	250		
Plant, machinery and equipment	251		
Furniture and vehicles	252		

	Codes	Period	Previous period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxx	124.110,42
Movements during the period			
Acquisitions, including produced fixed assets	8165	56.885,09	
Sales and disposals	8175		
Transfers from one heading to another (+)/(-)	8185		
Acquisition value at the end of the period	8195	180.995,51	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxx	
Movements during the period			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transfers from one heading to another (+)/(-)	8245		
Revaluation surpluses at the end of the period	8255		
Depreciation and amounts written down at the end of the period	8325P	xxxxxxxxxxx	38.527,48
Movements during the period			
Recorded	8275	17.699,52	
Written back	8285		
Acquisitions from third parties	8295		
Cancelled owing to sales and disposals	8305		
Transfers from one heading to another (+)/(-)	8315		
Depreciation and amounts written down at the end of the period	8325	56.227,00	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	124.768,51	

	Codes	Period	Previous period
ASSETS UNDER CONSTRUCTION AND ADVANCED PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxx	184.104,75
Movements during the period			
Acquisitions, including produced fixed assets	8166		
Sales and disposals	8176		
Transfers from one heading to another (+)/(-)	8186	-139.103,10	
Acquisition value at the end of the period	8196	45.001,65	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxx	
Movements during the period			
Recorded	8216		
Acquisitions from third parties	8226		
Cancelled	8236		
Transfers from one heading to another (+)/(-)	8246		
Revaluation surpluses at the end of the period	8256		
Depreciation and amounts written down at the end of the period	8326P	xxxxxxxxxxx	
Movements during the period			
Recorded	8276		
Written back	8286		
Acquisitions from third parties	8296		
Cancelled owing to sales and disposals	8306		
Transfers from one heading to another (+)/(-)	8316		
Depreciation and amounts written down at the end of the period	8326		
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	45.001,65	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxx	84.835,23
Movements during the period			
Acquisitions, including produced fixed assets	8361		
Sales and disposals	8371		
Transfers from one heading to another (+)/(-)	8381		
Acquisition value at the end of the period	8391	84.835,23	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transfers from one heading to another (+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Depreciation and amounts written down at the end of the period	8521P	xxxxxxxxxxx	
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposals	8501		
Transfers from one heading to another (+)/(-)	8511		
Depreciation and amounts written down at the end of the period	8521		
Uncalled amounts at the end of the period	8551P		
Movements during the period	8541		
Uncalled amounts at the end of the period	8551		
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	84.835,23	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE	281P	xxxxxxxxxxx	
NET BOOK VALUE AT THE END OF THE PERIOD	8581		
Movements during the period	8591		
Additions	8601		
Repayments	8611		
Amounts written down	8621		
Amounts written back	8631		
Exchange differences(+)/(-)	8621		
Other mutations(+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8651		

	Codes	Period	Previous period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxx	1.627.29400
Movements during the period			
Acquisitions, including produced fixed assets	8362		
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Acquisition value at the end of the period	8392		
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transfers from one heading to another (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Depreciation and amounts written down at the end of the period	8522P	xxxxxxxxxx	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transfers from one heading to another (+)/(-)	8512		
Depreciation and amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P		
Movements during the period	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)		
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE	283P	xxxxxxxxxx	
NET BOOK VALUE AT THE END OF THE PERIOD	8582		
Movements during the period			
Additions	8682		
Repayments	8692		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences(+)/(-)	8622		
Other mutations(+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8652		

	Codes	Period	Previous period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxx	
Movements during the period			
Acquisitions, including produced fixed assets	8363		
Sales and disposals	8373		
Transfers from one heading to another (+)/(-)	8383		
Acquisition value at the end of the period	8393		
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transfers from one heading to another (+)/(-)	8443		
Revaluation surpluses at the end of the period	8453		
Depreciation and amounts written down at the end of the period	8523P	xxxxxxxxxxx	
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transfers from one heading to another (+)/(-)	8513		
Depreciation and amounts written down at the end of the period	8523		
Uncalled amounts at the end of the period	8553P		
Movements during the period	8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)		
OTHER ENTERPRISES - AMOUNTS RECEIVABLE		xxxxxxxxxxx	
NET BOOK VALUE AT THE END OF THE PERIOD	885/8P		
Movements during the period	8583		
Additions	8593		
Repayments	8603		
Amounts written down	8613		
Amounts written back	8603		
Exchange differences(+)/(-)	8613		
Other mutations(+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)		
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	8653		

INFORMATION RELATING TO THE SHARE IN THE CAPITAL

SHARE IN THE CAPITAL AND OTHER RIGHTS IN OTHER COMPANIES

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 28 of assets) and other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) in the amount of at least 10% of the capital issued.

NAME, full address of the REGISTERED OFFICE and for the enterprise governed by Belgian law, the COMPANY NUMBER	Shares held by			Information from the most recent period for which annual accounts are available			
	direct		subsidiary	Annual report per	Monetary unit	Equity	Net result
	Number	%	%			(+ or -) (in monetary units)	
Tata Steel Belgium Services NV BE 0426.538.791 limited liability company Coremansstraat 34, 2600 Berchem (Antwerpen), Belgium ordinary shares	2.750	0,12	00	31/03/2016	EUR	50.760.542,52	1.822.608,57

LIST OF COMPANIES TO WHICH THE COMPANY IS UNLIMITED LIABILITY AS AN UNLIMITED LIABILITY OR ASSOCIATE MEMBER

The financial statements of each of the companies which the company has unlimited liability, shall be attached to the present financial statements and published together with this, except in the second column the reason stated why this is not the case, although this information by going to refer to the using the appropriate code (A, B, C or D) which is defined below..

The financial statements of the company accelerated:

- A. It shall be disclosed by the company by filing with the National Bank of Belgium;
Actually, it is disclosed by the company in another Member State of the European Union, in accordance with Article 3 of Directive 2009/101/EC;
- C. is absorbed by integrate or proportionally consolidated in the consolidated financial statements of the Company prepared, audited and published in accordance with the Companies Code on the consolidated financial statements;
- D. it is a partnership, a company or a temporary site commercial company.

NAME, full address of the REGISTERED OFFICE, LEGAL and for the enterprise governed by Belgian law, the COMPANY NUMBER	Code

OTHER INVESTMENTS AND DEPOSIT, DEFERRED CHARGES AND ACCRUED INCOME (ASSETS)

	Codes	Period	Previous period
OTHER INVESTMENTS AND DEPOSITS			
Shares	51		
Book value increased with the uncalled amount	8681		
Uncalled amount	8682		
Fixed income securities	52		
Fixed income securities issued by credit institutions	8684		
Fixed term deposit with credit institutions	53	24.110.000,00	24.010.000,00
With residual term or notice			
Falling due	8686		
between one month and one year	8687	24.110.000,00	24.010.000,00
More than one year	8688		
Other investments not yet shown seperately	8689		
DEFERRED CHARGES AND ACCRUED INCOME			
Allocation of heading 490/1 of assets if the amount is significant.			Period
<i>Deferred charges</i>			68.778,78
<i>Accrued interest</i>			1.700,00

STATEMENT OF CAPITAL AND STRUCTURE OF SHAREHOLDINGS

	Codes	Period	Previous period
STATEMENT OF CAPITAL			
Social capital			
Issued capital at the end of the period	100P	xxxxxxxxxxx	25.433.875,64
Issued capital at the end of the period	(100)	25.433.87564	

	Codes	Period	Number of shares held
Charges during the period			
Structure of the capital			
Type of shares			
Shares at par value		25.433.875,64	508.725
Registered shares	8702	xxxxxxxxxxxxxxx	508.725
Bearer shares and/or dematerialized shares	8703	xxxxxxxxxxxxxxx	

	Codes	Uncalled capital amount	Capital called But not paid
Uncalled capital			
Uncalled capital	(101)	
Called, but not paid-up capital	8712		
Shareholders having yet to pay up in full			

	Codes	Period
Treasury shares		
Held by the company itself		
Amount of capital held	8721	
Number of shares held	8722	
Held by the subsidiaries		
Amount of capital held	8731	
Number of shares held	8732	
Commitments to issue shares		
Following the exercising of CONVERSION RIGHTS		
Amount of outstanding convertible loans	8740	
Amount of capital to be subscribed	8741	
Corresponding maximum number of shares to be issued	8742	
Following the exercising of SUBSCRIPTION RIGHTS		
Number of outstanding subscription rights	8745	
Amount of capital to be subscribed	8746	
Corresponding maximum number of shares to be issued	8747	
Authorized capital, not issued	8751	

	Codes	Period
Shares not representing capital		
Distribution		
Number of shares held	8761	
Number of voting rights attached thereto	8762	
Allocation by shareholder		
Number of shares held by the company itself	8771	
Number of shares held by its subsidiaries	8781	

STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AS AT THE ANNUAL
BALANCING OF THE BOOKS, AS IT APPEARS FROM THE STATEMENT RECEIVED
BY THE ENTERPRISE

Shareholder Tata Steel Netherlands BV represents 208 726 shares, shareholder Tata Steel
Ijmuiden BV represents 299 999 shares.

	Period
PROVISIONS FOR LIABILITIES AND CHARGES	
Allocation of heading 163/5 OF LIABILITIES IF THE AMOUNT IS	

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR, ACCORDING TO THEIR MATURITY		
Amounts payable after more than one year falling due within one year		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advances received on contracts in progress	8891	
Other amounts payable	8901	
Total amounts payable after more than one year, not more than one year	(42)	
Amounts payable after more than one year, between one and five years		
Financial debts	8802	
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advances received on contracts in progress	8892	
Other amounts payable	8902	
Total amounts payable after more than one year, not more than one year	8912	
Amounts payable after more than one year, over five years		
Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advances received on contracts in progress	8893	
Other amounts payable	8903	
Total amounts payable after more than one year, not more than one year	8913	

	Codes	Period
AMOUNTS PAYABLE GUARANTEED (headings 17 and 42/48 of liabilities)		
Amounts payable guaranteed by Belgian public authorities		
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8881	
Suppliers	8891	
Bills of exchange payable	9001	
Advances received on contracts in progress	9011	
Amounts payable relating to taxes, remuneration and social security	9021	
Other amounts payable	9051	
Total amounts payable guaranteed by Belgian public authorities	9061	
Amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets		
Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advances received on contracts in progress	9012	
Amounts payable relating to taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total of the amounts payable guaranteed by real guarantees given or irrevocably promised by the enterprise on its own assets	9062	

	Codes	Period
AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY		
Taxes (heading 450/3 of the liabilities)		
Expired taxes payable	9072	
Non expired taxes payable	9073	4.567,84
Estimated taxes payable	450	180,03
Remuneration and social security (heading 454/9 of the liabilities)		
Amount due to the National Office of Social Security	9076	
Other amounts payable relating to taxes, remuneration and social security	9077	413.017,62

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant.

.....
.....
.....

Period

	Codes	Period	Previous period
OPERATING RESULTS			
OPERATING RESULTS			
Net turnover			
Broken down by categories of activity			
Allocation into geographical markets			
Other operating income			
Total amount of subsidies and compensatory amounts obtained from public authorities	740	1.461,03	2.365,00
OPERATING COST			
Employees for whom the company has submitted a DIMONA declaration or are recorded in the general personnel register			
Total number at the closing date	9086	38	36
Average number of employees calculated in full-time equivalents	9087	35,7	35,0
Number of actual worked hours	9088	64.180	65.060
Personnel expenses			
Remuneration and direct social benefits	620	1.844.243,53	1.976.458,96
Employers' social security contributions	621	790.619,87	816.585,21
Employers' premiums for extra statutory insurances	622	60.792,93	60.586,06
Other personnel costs (+)/(-)	623	230.923,32	265.169,37
Old-age and widows' pensions	624		
Provisions for pensions and similar obligations			
Additions (uses and write-backs) (+)/(-)	635		
Amounts written off			
Stocks and contracts in progress			
Recorded	9110		
Written back	9111		
Trade debtors			
Recorded	9112		
Written back	9113		
Provisions for liabilities and charges			
Additions	9115		
Uses and write-backs	9116		
Other operating charges			
Taxes related to operation	640	137.209,36	217.115,66
Other	641/8	
Hired temporary staff and persons placed at the enterprise's disposal			
Total number at the closing date	9096	4	2
Average number calculated as full-time equivalents	9097	3,5	3,0
Number of actual worked hours	9098	7.156	5,208
Charges to the company	617	249.168,16	203.180,78

FINANCIAL AND EXTRAORDINARY RESULTS

	Codes	Period	Previous period
FINANCIAL RESULTS			
Other financial income			
Amount of subsidies granted by public authorities, credited to income for the period			
	9125		
Investment grants	9126		
Interests subsidies			
Allocation of other financial income			
Exchange differences		0,00	0,00
Unrealized foreign exchange differences		40,89	394,38
Payment difference		1,06	18,58
Financial discounts from suppliers		10.574,28	4.297,25
<i>Tax arrears</i>		0,00	0,00
Amounts written down off loan issue expenses and repayment premiums	6501		
Intercalary interests recorded as assets	6503		
Value adjustments to current assets			
Recorded	6510		
Written back	6511		
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653		
Provisions of a financial nature			
Additions	6560		
Uses and write-backs	6561		
Allocation of other financial charges			
<i>Bank charges</i>(+)/(-)		3.991,16	3.023,16
<i>Exchange differences</i>(+)/(-)		0,00	3,32
<i>Payment differences</i>(+)/(-)		0,00	33,25
<i>Other financial charges</i>(+)/(-)		12,51	1.155,94
<i>Unrealized foreign exchange differences</i>(+)/(-)		23,33	0,00
<i>Tax arrears</i>		0,00	11.931,76

Extraordinary incomes	Period
Allocation of other extraordinary income	
Allocation of other extraordinary expenses	

INCOME TAXES AND OTHER TAXES

	Codes	Period
INCOME TAX		
Income taxes on the result of the current period	9134	180,03
Income taxes paid and withholding taxes due or paid	9135	
Excess of income tax prepayments and withholding taxes recorded under assets	9136	
Estimated additional taxes	9137	180,03
Income taxes on previous periods	9138	
Taxes and withholding taxes due or paid	9139	
Estimated additional taxes estimated or provided for	9140	
In so far as income taxes of the current period are materially affected by differences between the profit before taxes, as stated in the annual accounts, and the estimated taxable profit		
<i>Gains on disposal of financial investments</i> ,..... (+)/(-)		51.922,02
<i>Car costs amounting to benefit all Type</i> (+)/(-)		-529,65
<i>National interest deduction</i> (+)/(-)		-446.092,91
<i>Tax losses</i> (+)/(-)		-248.936,82
An indication of the effect of extraordinary results on the amount of income taxes relating to the current period		

	Codes	Period
Status of deferred taxes		
Deferred taxes representing assets	9141	2.790.890,83
Accumulated tax losses deductible from future taxable profits	9142	138.730,00
Other deferred taxes representing assets		
Investment deductions		2.652.160,83
Deferred taxes representing liabilities	9144	
Allocation of deferred taxes representing liabilities		

	Codes	Period	Previous period
THE TOTAL AMOUNT OF VALUE ADDED TAX AND TAXES BORNE BY THIRD PARTIES			
The total amount of value added tax charged			
To the enterprise (deductible)	9145	657.210,62	501.454,36
By the enterprise	9146	5.764,76	1.736.711,98
Amounts retained on behalf of third parties for			
Withholding tax	9147	330.208,65	375.367,82
Withholding taxes on investment income	9148		

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES GIVEN OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	
GUARANTEES		
Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	
Amount of registration	9171	
Pledging on goodwill - amount of registration	9181	
Pledging of other assets - Book value of other assets pledged	9191	
Guarantees provided on future assets - Amount of assets involved	9201	
Real guarantees given or irrevocably promised by the enterprise on its own assets as a security of debts and commitments from third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	
Amount of registration	9172	
Pledging on goodwill - amount of registration	9182	
Pledging of other assets - Book value of other assets pledged	9192	
Guarantees provided on future assets - Amount of assets involved	9202	
GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE		
SUBSTANCIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
SUBSTANCIAL COMMITMENTS TO DISPOSE FIXED ASSETS		
FUTURES		
Goods purchased (to be received)	9213	
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	

INFORMATION RELATING TO TECHNICAL GUARANTEES, IN RESPECT OF SALES OR SERVICES

IF THERE IS A SUPPLEMENTARY RETIREMENTS OR SURVIVOR'S PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE, A BRIEF DESCRIPTION OF SUCH PLAN OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES

The company has signed a supplementary retirement and survival system for wage and salary earners concluded with an insurance company. 0% employee contribution. 100% employer contribution.

	Codes	Period
PENSIONS FUNDED BY THE ENTERPRISE		
Estimated amount of the commitments resulting for the enterprise from past services	9220
Methods of estimation		

NATURE AND BUSINESS PURPOSE OF OFF-BALANCE SHEET ARRANGEMENTS

Provided the risks or benefits arising from such arrangements are material and where the disclosure of such risks or benefits is necessary for assessing the financial position of the company; if required, the financial impact of these arrangements have to be mentioned too:

In July 2009, the buildings have been sold and then retrieved including land (sale other interest back) of ING Asset Finance Belgium. The gain on the sale of the buildings was EUR 1,522,319.92. The total periods of the sale and rent back is 10 years, with the total rental obligation in the period amounted to EUR 6,344,652.49.

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Previous period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	84.835,23	84.835,23
Participating interests	(280)	84.835,23	84.835,23
Amounts receivable subordinated	9271		
Other amounts receivable	9281		
Amounts receivable	9291	1.093.832,30	1.906.702,68
After one year	9301		
Within one year	9311	1.093.832,30	1.906.702,68
Current investments	9321	24.110.000,00	24.010.000,00
Shares	9331		
Claims	9341	24.110.000,00	24.010.000,00
Debts	9351	521.782,30	215.462,00
After one year	9361		
Within one year	9371	521.782,30	215.462,00
Personal and real guarantees			
Provided or irrevocably promised by the enterprise, as security for debts or commitments of affiliated enterprises	9381		
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391		
Other substantial financial commitments	9401		
Financial income			
Income from financial fixed assets	9421	17.875,00	21.670,00
Income from current assets	9431	24.141,34	188.991,75
Other financial income	9441		
Debt charges	9461		
Other financial charges	9471		
Gains and losses on disposal of fixed assets			
Obtained capital gains	9481		
Obtained capital losses	9491		
ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	(282/3)		
Participating interests	(282)		
Amounts receivable subordinated	9272		
Other amounts receivable	9282		
Claims	9292		
After one year	9302		
Within one year	9312		
Debts	9352		
After one year	9362		
Within one year	9372		

TRANSACTIONS WITH RELATED PARTIES OUTSIDE NORMAL MARKET CONDITIONS

Mention of such operations if they are material, stating the amount of these transactions, the nature of the relationship with the related party and other information about the transactions necessary for the understanding of the financial position of the company:

See vol 7:

Period
0,00

FINANCIAL RELATIONSHIPS WITH

DIRECTORS AND MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS, OTHER ENTERPRISES CONTROLLED BY THE SUB MENTIONED PERSONS WITHOUT BEING ASSOCIATED THEREWITH

Amounts receivable from these persons

Conditions on amounts receivable

Guarantees provided in their favour

Guarantees provided in their favour - Main condition

Other significant commitments undertaken in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers

To former directors and former managers

Codes	Period
9500	
9501	
9502	
9503	
9504	

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions

Tax advice

Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions

Tax advice

Other missions external to the audit

Codes	Period
9505	16.321,00
95061	
95062	
95063	
95081	
95082	1.890,00
95083	

Mention related to article 133 paragraph 6 from the Companies Code

DERIVATIVE FINANCIAL INSTRUMENTS NOT MEASURED AT FAIR VALUE

	Period
FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS, SCOPE AND NATURE OF THE INSTRUMENTS	

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION THAT MUST BE PROVIDED BY EACH COMPANY, THAT IS SUBJECT OF COMPANY LAW ON THE CONSOLIDATED ANNUAL ACCOUNTS OF ENTERPRISES

The enterprise has drawn up published a consolidated annual statement of accounts and a management report*

The enterprise and its subsidiaries on consolidated basis exceed not more than one of the criteria listed in Article 16 of the Company Code

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated annual accounts in which the annual accounts of the enterprise are included**

- | | | |
|----------|---|---|
| 1 | <i>Tata Steel Ijmuiden BV
NL B
Wenckenbachsstraat 1, 1951 JZ Velson, Netherland</i> | <i>Consolidating parent company - Biggest group</i> |
|----------|---|---|

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained**

- | | | |
|----------|-------------------------------|--|
| 1 | <i>Tata Steel Ijmuiden BV</i> | <i>Tata Steel Ijmuiden BV
Wenckenbachsstraat 1, 1951 JZ Velson, Netherland</i> |
|----------|-------------------------------|--|

** Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

Mention related to article 134 paragraph 4 from the Companies Code

Auditor's fees according to a mandate at the group level led by the company publishing the information

Fees for exceptional services or special missions executed in these group by the auditor

Other attestation missions

Tax consultancy

Other missions external to the audit

Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information

Fees for exceptional services or special missions executed in the group by people they are linked to

Other attestation missions

Tax consultancy

Other missions external to the audit

Codes	Period
9507	
95071	
95072	
95073	
9509	
95091	
95092	
95093	

Mention related to article 133 paragraph 6 from the Companies Code

SOCIAL REPORTS

Numbers of joint industrial committees which are competent for the enterprise: 111 209

STATEMENT OF THE PERSONS EMPLOYED**EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

During the period	Codes	Total	1. Men	2. Women
Average number of employees				
Full time	1001	32,9	32,9
Part time	1002	4,0	0,1	3,9
Total of full time equivalent (FTE)	1003	35,7	33,0	2,7
Number of actual worked hours				
Full time	1011	59.841	59.841	
Part time	1012	4.339	88	4.251
Total	1013	59.929	59.929	4.251
Personnel costs				
Full time	1021	2.707.648,75	2.707.648,75
Part time	1022	218.930,90	2.324,33	216.606,57
Total	1023	2.926.579,65	2.709.973,08	216.606,57
Advantages in addition to wages	1033	35.247,24	32.534,55	2.712,69

During the previous period	Codes	P. Total	1P. Men	2P. Women
Average number of employees	1003	35,0	32,8	2,2
Number of actual worked hours	1013	65.060	61.574	3.486
Personnel costs	1023	3.118.799,60	2.946.365,90	172.433,70
Advantages in addition to wages	1033	5.025,10	4.985	39,11

EMPLOYEES FOR WHOM THE COMPANY HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

	Codes	1. Full time	2. Part time	3. Total in full time equivalents
At the closing date of the financial year				
Number of employees	105	33	5	36,2
By nature of the employment contract				
Contract for an indefinite period	110	32	5	35,2
Contract for a definite period	111	1		1,0
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to the gender and by level of education				
Men	120	33	1	33,5
primary education	1200			
secondary education	1201	25	1	25,5
higher non-university education	1202	6		6,0
University education	1203	2		2,0
Women	121		4	2,7
primary education	1210			
secondary education	1211		1	0,5
higher non-university education	1212		2	1,6
University education	1213		1	0,6
By professional category				
Management staff	130			
Employees	134	10	4	12,7
Workers	132	23	1	23,5
Other	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

Other	Codes	1. Temporary personnel	2. Persons placed at the disposal
During the period			
Average number of employees	150	3,5	
Number of actual worked hours	151	7.156	
Charges to the enterprise	152	249.168,16	

TABLE OF PERSONNEL CHANGES DURING THE PERIOD

ENTRIES	Codes	1. Full time	2. Part time	3. Total in full time equivalents
The number of employees for whom the company has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register	205	6	1	6,5
By nature of the employment contract				
Contract for an indefinite period	210	3	1	3,5
Contract for a definite period	211	3		3,0
Contract for the execution of a specifically assigned work	212			
Replacement contract	213			

DEPARTURES	Codes	1. Full time	2. Part time	3. Total in full time equivalents
The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year	305	5		5,0
By nature of the employment contract				
Contract for an indefinite period	310	3		3,0
Contract for a definite period	311	2		2,0
Contract for the execution of a specifically assigned work	312			
Replacement contract	313			
According to the reason for termination of the employment contract				
Retirement	340			
Unemployment with company allowance	341			
Dismissal	342			
Other reason	343	5		5,0
the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis	350			

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

Total number of official advanced professional training projects at company expense	Codes	Men	Codes	Women
Number of participating employees	5801	21	5811	3
Number of training hours	5802	200	5812	19
Costs for the company	5803	65.192,69	5813	6.528,38
of which gross costs directly linked to the training	58031	16.184,34	58131	1.516,38
of which paid contributions and deposits in collective funds	58032	53.808,35	58132	5.112,00
of which received subsidies (to be deducted)	58033	4.800,00	58133	100,00
Total number of less official and unofficial advance professional training projects at company expense				
Number of participating employees	5821	24	5831	
Number of training hours	5822	386	5832	
Costs for the company	5823	23.300,34	5833	
Total number of initial professional training projects at company expense				
Number of participating employees	5841		5851	
Number of training hours	5842		5852	
Costs for the company	5843		5853	

VALUATION RULES

SUMMARY OF THE MOST IMPORTANT VALUATION RULES

I. Principle

Under Article 28 of Royal Decree of January 30, 2001 implementing the Companies Code, the Board made the following decision:

The valuation compared to the previous year in wording or application amended as follows: The Board of Directors has a new valuation commissioned. The company has achieved for the first invested in other tangible assets and the Board has decided to write it down for 8 years Since the order quantity must not alter the existing accounting rule change does not Involved in the assets, financial position and results of the company.

The income statement is not significantly affected by income and expenses to be allocated to previous year.

II. Special rules

The formation expenses

Formation expenses are recognized as an expense immediately, unless these costs are capitalized:
Formation expenses are amortized at a rate 20% linear.

Restructuring costs:
Not applicable.

Intangible fixed assets:
Not applicable.

Tangible fixed assets:
In the course of the financial year, no tangible assets revalued.

Depreciation charges for the year:

Assets	Method L (linear) D (decreasing) A (other)	Basis NG (non- revalued) G (Evaluated)	Depreciation rates	
			Principal Min-Max.	Additional costs Min- Max
1. Formation expenses				
2. Intangible fixed assets				
3. Industrial, administrative or commercial buildings	L	NG	5.00-20.00	5.00-20.00
4. Plant, machinery and equipment	L	NG	10.00-33.00	10.00-33.00
5. Vehicle	L	Ng	20.00-33.00	20.00-33.00
5. Vehicle	L	NG	20.00-33.00	20.00-33.00
6. Office equipment and furniture	L	NG	10.00-20.00	10.00-20.00
	L	NG	20.00-33.00	20.00-33.00
7. Other tangible fixed assets	L	NG	12.50-12.5	12.5-12.50

* Including the assets held under finance leases, which are listed in appropriate cases on a separate line.

Financial fixed assets:

In the course of the financial year, these were not revalued.

Stocks:

Inventories are evaluated at cost calculated by the method (specify) of the weighted average prices, FIFO, LIFO individual price of each component of or at the lower market value:

1. Raw materials and consumables

Valuation based on FIFO method at cost or at market value on the balance sheet date if lower.

Specific valuation allowances are provided in order to take account of rotating and unusable hit stocks.

2. Work in progress - finished goods.

Appreciation to annual average cost or market value at the balance sheet date is lower.

3. Goods:

Valuation based on FIFO method at cost or at market value on the balance sheet date if lower.

Specific valuation allowances are provided in order to take account of rotating and unusable hit stocks.

4. Immovable property intended for sale

Not applicable.

Income:

Not applicable.

Contracts in progress

Not applicable.

Debts:

The liabilities do not include long-term debts, no interest or a low interest abnormal.

Foreign currency:

The conversion into Euro of assets, liabilities and commitments in foreign currency on the following bases:

Assets, liabilities and commitments in foreign currencies are converted using a wisselkokoers moored on groepsniveau monthly and gebgasseerd on the rates of the ECB.

The results from the conversion of foreign currencies are recognized in the financial statements as follows:

At balance sheet date, foreign currency converted at the exchange rate agreed at group level. Gains or losses are included in the financial results.

Transactions with related parties outside normal market conditions:

In the absence of legal criteria that allow to identify the transactions with parties outside verbonde normal market conditions could not provide any information to be included in a Vol S.14.

Tata Steel Packaging Steels Belgium nv has two rental guarantees for a total amount of 12.00 Euro at ING. This was done on 28/09/2020

These accounts are a translated version for information purpose only, the original language version prevails in the event of any discrepancies between the English translation and the original.