



April 18, 2023

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sirs,

Sub: Certificate in respect of issue of Commercial Papers

Please find enclosed herewith a certificate issued by the Executive Director & Chief Financial Officer of Tata Steel Limited for the quarter ended March 31, 2023 with respect to issue of Commercial Papers.

This certificate is being submitted pursuant to 'Chapter XVII - Listing of Commercial Paper' of the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



To

HDFC Bank
Mumbai
(Issuing and Paying Agent)

Dear Sir/Madam,

Ref No.: CP declaration 1/CY 23

ISIN Code: As per Annexure 1

MV of CP: As per Annexure 1

Units: As per Annexure 1

Maturity date of CP: As per Annexure 1

With reference to the above annexure on Commercial Paper issued by us, it is hereby certified that:

- 1) The CP was issued for financing of operating expenses and the CP proceeds are used for the disclosed purposes.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to. Further, Listing conditions as provided in Annexures 1 to the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 are adhered to.
- 3) The asset classification of fund based facilities from banks/ Financial Institutions continues to be "standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) The total issuance of CPs during the calendar year up to the quarter ended March 2023 was Rs.4,875 crores.

For Tata Steel Limited,

ED & CFO

Date: 31st March 2023

Place: Mumbai

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Annexure 1: Details of CPs issued between 1st January 2023 and 31st March 2023

Sr. No.	ISIN	Maturity amount (Rs. Crore)	Maturity units	Maturity date
1	INE081A14DS1	1,000	20,000	13-Mar-2023
2	INE081A14DT9	2,000	40,000	21-Mar-2023
3	INE081A14DU7	1,875	37,500	29-Mar-2023
Total		4,875		

This is an integral part of the declaration given to the IPA for CPs issued during the quarter January 2023 to March 2023.

For Tata Steel Limited,

ED & CFO

Date: 31st March 2023

Place: Mumbai

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