



September 20, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP*

Dear Madam, Sir,

Sub: Allotment of Non-Convertible Debentures (NCDs) on Private Placement basis

This has reference to our letters dated September 9, 2022, and September 14, 2022, with respect to issue of NCDs on private placement basis.

In this connection, we wish to inform you that the Committee of Directors, has today, i.e., September 20, 2022, approved the allotment of 20,000 – Fixed rate, Unsecured, Redeemable, Rated, Listed, Non-Convertible Debentures having face value ₹10,00,000/- each, for cash, aggregating to ₹2,000 crore, to identified investors on private placement basis, on the terms and conditions as mentioned in the Placement Memorandum for the said Issue. The issue comprises of two series:

- A. Series 1 Debenture: 5,000 NCDs amounting to ₹500 crore with 7.50% p.a. fixed coupon rate
- B. Series 2 Debenture: 15,000 NCDs amounting to ₹1,500 crore with 7.76% p.a. fixed coupon rate

The NCDs are proposed to be listed on the Wholesale Debt Market (WDM) Segment of BSE Limited.

This disclosure is made in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

**Securities in scrip code 890144 and symbol TATASTLPP stand suspended from trading effective February 17, 2021*

TATA STEEL LIMITED

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