



To,
Mr. N. Chandrasekaran
Chairman
Tata Steel Limited
Bombay House,
24, Homi Mody Street,
Fort, Mumbai - 400 001

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for the 115th Annual General Meeting of Tata Steel Limited held on Tuesday, June 28, 2022 at 3.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Tata Steel Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 115th Annual General Meeting ("AGM") of Tata Steel Limited held today i.e. Tuesday, June 28, 2022 at 3.00 p.m. (IST) through VC/OAVM.

I am also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice dated May 3, 2022, convening the AGM along with the Integrated Report & Annual Accounts 2021-22, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories in compliance with the MCA Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021 and all other relevant circulars issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars', unless any Member has requested for a physical copy of the same.

The Company had availed the e-voting facility offered by National Securities Depository Limited's ('NSDL') for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Friday, June 24, 2022 (9:00 a.m. IST) and ended on Monday, June 27, 2022 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date Tuesday, June 21, 2022 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on remote voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Tuesday, June 21, 2022 and as per the Register of Members of the Company.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	6010	88,94,34,142	
Partly paid Ordinary Shares	1	12	
Total	6011	88,94,34,154	99.96

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	70	3,90,307	
Partly paid Ordinary Shares	Nil	Nil	
Total	70	3,90,307	0.04

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 2: Ordinary Resolution

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5986	88,94,31,127	
Partly paid Ordinary Shares	1	12	
Total	5987	88,94,31,139	99.96

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	77	3,90,502	
Partly paid Ordinary Shares	Nil	Nil	
Total	77	3,90,502	0.04

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 3: Ordinary Resolution**Declaration of Dividend on fully paid-up and partly paid-up Ordinary (equity) Shares for the Financial Year 2021-2022.**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	6006	89,55,91,102	
Partly paid Ordinary Shares	1	12	
Total	6007	89,55,91,114	99.93

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	79	6,09,998	
Partly paid Ordinary Shares	Nil	Nil	
Total	79	6,09,998	0.07

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 4: Ordinary Resolution

Appointment of a Director in the place of Mr. Koushik Chatterjee (DIN: 00004989), who retires by rotation and being eligible, seeks re-appointment.

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5649	84,85,27,412	
Partly paid Ordinary Shares	1	12	
Total	5650	84,85,27,424	94.68

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	392	4,76,68,130	
Partly paid Ordinary Shares	Nil	Nil	
Total	392	4,76,68,130	5.32

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 5: Ordinary Resolution

Re-appointment of a Statutory Auditors - Messrs Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants (Firm Registration No. 304026E/E300009) to hold office for a second term commencing from the conclusion of this Annual General Meeting till the conclusion of the 120th Annual General Meeting of the Company to be held in the year 2027.

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5795	88,09,58,602	
Partly paid Ordinary Shares	1	12	
Total	5796	88,09,58,614	98.30

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	247	1,52,24,927	
Partly paid Ordinary Shares	Nil	Nil	
Total	247	1,52,24,927	1.70

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 6: Ordinary Resolution

Ratification of Remuneration of Messrs Shome & Banerjee, Cost Accountants (Firm Registration Number - 000001) appointed as the Cost Auditors of the Company.

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5797	89,61,66,596	
Partly paid Ordinary Shares	1	12	
Total	5798	89,61,66,608	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	234	28,000	
Partly paid Ordinary Shares	Nil	Nil	
Total	234	28,000	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 7: Ordinary Resolution**Sub-division of Ordinary (equity) Shares of the Company.**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5897	89,59,48,771	
Partly paid Ordinary Shares	1	12	
Total	5898	89,59,48,783	99.97

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	173	2,47,066	
Partly paid Ordinary Shares	Nil	Nil	
Total	173	2,47,066	0.03

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 8: Special Resolution**Alteration of Memorandum of Association of the Company.**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5885	89,62,19,066	
Partly paid Ordinary Shares	1	12	
Total	5886	89,62,19,078	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	155	19,131	
Partly paid Ordinary Shares	Nil	Nil	
Total	155	19,131	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 9: Special Resolution**Alteration of Articles of Association of the Company.**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5877	89,62,18,234	
Partly paid Ordinary Shares	1	12	
Total	5878	89,62,18,246	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	156	19,052	
Partly paid Ordinary Shares	Nil	Nil	
Total	156	19,052	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 10: Special Resolution**Change in place of keeping Registers and Records.**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5888	89,62,24,763	
Partly paid Ordinary Shares	1	12	
Total	5889	89,62,24,775	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	147	12,452	
Partly paid Ordinary Shares	Nil	Nil	
Total	147	12,452	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	Nil	Nil
Partly paid Ordinary Shares	Nil	Nil
Total	Nil	Nil

Resolution 11: Ordinary Resolution**Material Related Party Transaction(s) with The Tata Power Company Limited**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5885	48,29,88,708	
Partly paid Ordinary Shares	1	12	
Total	5886	48,29,88,720	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	127	10,927	
Partly paid Ordinary Shares	Nil	Nil	
Total	127	10,927	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	3	609,566
Partly paid Ordinary Shares	Nil	Nil
Total	3	609,566

Resolution 12: Ordinary Resolution**Material Related Party Transaction(s) with Tata Limited**(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5897	48,29,89,321	
Partly paid Ordinary Shares	1	12	
Total	5898	48,29,89,333	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	120	10,865	
Partly paid Ordinary Shares	Nil	Nil	
Total	120	10,865	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	3	6,09,566
Partly paid Ordinary Shares	Nil	Nil
Total	3	6,09,566

Resolution 13: Ordinary Resolution

Material Related Party Transaction(s) between T S Global Procurement Company Pte. Ltd., wholly-owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Ltd., subsidiary of Tata Sons Private Limited

(i) Voted **in favour** of the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	5892	48,29,88,997	
Partly paid Ordinary Shares	1	12	
Total	5893	48,29,89,009	100.00 (Rounded off)

(ii) Voted **against** the resolution:

Type of Ordinary Share	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Fully Paid Ordinary Shares	128	11,841	
Partly paid Ordinary Shares	Nil	Nil	
Total	128	11,841	0.00

(iii) **Invalid** votes:

Type of Ordinary Share	Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
Fully Paid Ordinary Shares	3	609,566
Partly paid Ordinary Shares	Nil	Nil
Total	3	609,566

Thanking you,
Yours faithfully,

JIGYASA
NILESH
VED

Digitally signed by
JIGYASA NILESH
VED
Date: 2022.06.29
00:37:39 +05'30'

Jigyasa N. Ved

FCS: 6488 CP No.: 6018

Parikh & Associates

Practising Company Secretaries

P/R No.: 1129/2021

UDIN: F006488D000540881

111,11th Floor, SaiDwar CHS Ltd

Sab TV Lane, Opp. Laxmi Indl. Estate,

Off Link Road, Above Shabari Restaurant,

Andheri West, Mumbai - 400053

Place: Mumbai Dated: June 29, 2022