

NatSteel Trade International Pte Ltd.

Balance Sheet

	31-Mar-21 USD' 000	31 Mar 2020 USD' 000
<u>Current Assets</u>		
<u>Amounts due from NSH & NSA group:</u>		
Non trade	2,294	2,297
	2,294	2,297
Total Assets	2,294	2,297
<u>Current Liabilities</u>		
Other payables	5	3
Current tax liabilities	17	17
	22	20
Net Current Assets		
Total Liabilities	22	20
Net Assets	2,272	2,277
<u>Equity</u>		
Capital and reserves		
Share capital	1,440	1,440
Retained earnings	832	837
Total equity	2,272	2,277

NatSteel Trade International Pte Ltd.

Income Statement

	Apr'20-Mar'21	Apr'19-Mar'20
	USD' 000	USD' 000
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Administrative expenses	(5)	(7)
Other operating (expenses) / income - net	-	(9)
Operating profit / (loss)	(5)	(16)
Profit / (Loss) before tax	(5)	(16)
Income tax expense	-	(42)
Profit / (Loss) for the year	(5)	(58)

NatSteel Trade International Pte Ltd.

Cash Flow Statement

Particulars	Apr'20-Mar'21	Apr'19-Mar'20
	USD' 000	USD' 000
Cash Flows from Operating Activities		
Profit before taxation	(5)	(16)
Adjustments for :		
<u>Others (please specify):</u>		
b)	-	9
Operating Profit before working capital changes	(5)	(7)
Decrease (increase) in receivables	3	-
Increase (decrease) in payables	2	3
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	-	85
Cash (used in) / generated from operations	-	81
Income tax (paid)/refund	-	(81)
Net cash (used in) / generated from operating activities	-	-
Cash Flows from Investing Activities		
Net cash (used in) / generated from investing activities	-	-
Cash Flows from Financing Activities		
Net cash (used in) / generated from financing activities	-	-
Net Increase / (Decrease) in cash and Cash Equivalents	-	-
Cash and cash equivalents at beginning of the financial period	-	-
Cash and cash equivalents at end of the financial period	-	-

NatSteel Trade International Pte Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2021

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	1,440	-	837	2,277
Profit / (Loss) for the year	-	-	(5)	(5)
At end of year	1,440	-	832	2,272

NatSteel Trade International Pte Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2020

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	1,440	-	895	2,335
Profit / (Loss) for the year	-	-	(58)	(58)
At end of year	1,440	-	837	2,277