

NatSteel Trade International Pte Ltd.

Balance Sheet

	31 Mar 2020 USD' 000	31 Mar 2019 USD' 000
<u>Non-current Assets</u>		
Trade and other receivables	-	9
	-	9
<u>Current Assets</u>		
<u>Amounts due from NSH & NSA group:</u>		
Trade	-	-
Non trade	2,297	2,382
	2,297	2,382
Total Assets	2,297	2,391
<u>Current Liabilities</u>		
Other payables	3	-
Current tax liabilities	17	56
	20	56
Net Current Assets		
Total Liabilities	20	56
Net Assets	2,277	2,335
<u>Equity</u>		
Capital and reserves		
Share capital	1,440	1,440
Retained earnings	837	895
Total equity	2,277	2,335

NatSteel Trade International Pte Ltd.

Income Statement

	Apr'19-Mar'20	Apr'18-Mar'19
	USD' 000	USD' 000
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Selling and distribution costs	-	-
Administrative expenses	(7)	(1)
Other operating (expenses) / income - net	(9)	(13)
Operating profit / (loss)	(16)	(14)
Finance income	-	-
Finance costs	-	-
Other losses / gains - net	-	-
Profit / (Loss) before tax	(16)	(14)
Income tax expense	(42)	-
Profit / (Loss) for the year	(58)	(14)

NatSteel Trade International Pte Ltd.

Cash Flow Statement

Particulars	Apr'19-Mar'20	Apr'18-Mar'19
	USD' 000	USD' 000
Cash Flows from Operating Activities		
Profit before taxation	(16)	(14)
Adjustments for :		
<u>Others (please specify):</u>		
a)	-	1
b)	9	-
c)	-	-
Operating Profit before working capital changes	(7)	(13)
Decrease (increase) in inventories	-	-
Decrease (increase) in receivables	-	3
Increase (decrease) in payables	3	(16)
Receivables: Decrease (increase) in Interco (within NSH group/NSA Group)	85	(70)
Payables: Increase (decrease) in Interco (within NSH group/NSA Group)	-	-
Cash (used in) / generated from operations	81	(96)
Income tax (paid)/refund	(81)	5
Net cash (used in) / generated from operating activities	-	(91)
Cash Flows from Investing Activities		
Net cash (used in) / generated from investing activities	-	-
Cash Flows from Financing Activities		
Net cash (used in) / generated from financing activities	-	-
Net Increase / (Decrease) in cash and Cash Equivalents	-	(91)
Cash and cash equivalents at beginning of the financial period	-	91
Effect of foreign exchange rate changes	-	-
Cash and cash equivalents at end of the financial period	-	-

NatSteel Trade International Pte Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2020

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	1,440	-	895	2,335
Profit / (Loss) for the year			(58)	(58)
At end of year	1,440	-	837	2,277

NatSteel Trade International Pte Ltd.

Statement of changes in Shareholders Equity as at 31 Mar 2019

USD '000

PARTICULARS	Attributable to equity holders of the company			Total
	Share capital	Translation reserves	Retained earnings	
At beginning of year	1,440	11	900	2,351
Opening Balance Adjustment - 1	-	-	(3)	(3)
Restated opening balance	1,440	11	897	2,348
Profit / (Loss) for the year			(14)	(14)
Exchange Rate Differences	-	(11)	12	1
At end of year	1,440	-	895	2,335